

UNOFFICIAL COPY

98957151

2540/0020 52 001 Page 1 of 3
1998-10-26 09:07:03
Cook County Recorder 25.50

RECORDATION REQUESTED BY:

COLE TAYLOR BANK
350 E. Dundee Rd.
Wheeling, IL 60090

WHEN RECORDED MAIL TO:

COLE TAYLOR BANK
350 E. Dundee Rd.
Wheeling, IL 60090

SEND TAX NOTICES TO:

Elmer H. Jansen and Selma E.
Jansen
35 Rockgate Lane
Glencoe, IL 60022-1250



98957151

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - CL)
P.O. Box 909743
Chicago, IL. 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED SEPTEMBER 1, 1998, BETWEEN Elmer H. Jansen and Selma E. Jansen, his wife, (referred to below as "Grantor"), whose address is 35 Rockgate Lane, Glencoe, IL 60022-1250; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 350 E. Dundee Rd., Wheeling, IL 60090.

MORTGAGE. Grantor and Lender have entered into a mortgage dated August 29, 1988 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded August 29, 1998 in the Cook County Recorder's Office as Document #88393091 and modified by Mortgage Modification and Extension Agreement dated September 1, 1993 and recorded October 27, 1993 in the Cook County Recorder's Office as Document #03867532

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOTS 14 AND 15 IN NOESEN'S OAKTON AND KEELER SUBDIVISION OF THE WEST 806.17 FEET OF LOT 7 IN SUPERIOR COURT PARTITION OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 22 AND THE SOUTHWEST 1/4 OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 4122-24 Oakton Street, Skokie, IL 60076. The Real Property tax identification number is 10-22-429-027.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The word "Note" in the Mortgage is hereby modified to mean the Secured Installment Note from Elmer H. Jansen and Selma E. Jansen dated August 29, 1988 to Cole Taylor Bank together with all renewals of, extensions of, modifications of, refinancings of, consolidations of, and substitutions for the Note.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this

84
63
N
MY

Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

Elmer H. Jansen
 Elmer H. Jansen
 Selma E. Jansen
 Selma E. Jansen

LENDER:

COLE TAYLOR BANK

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) ss
 COUNTY OF COOK)

On this day before me, the undersigned Notary Public, personally appeared Elmer H. Jansen and Selma E. Jansen, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28th day of SEPTEMBER 19 98.

By [Signature] Residing at 4737 N. LOWELL, CHICAGO, IL

Notary Public in and for the State of ILLINOIS

My commission expires 1-9-99



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

On this 28th day of Sept, 19 98, before me, the undersigned Notary Public, personally appeared Harold Cituic and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____

“OFFICIAL SEAL”
Stephen M. Bindi
Notary Public, State of Illinois
My Commission Expires 10/12/99

Notary of Cook County Clerk's Office