

Prepared By
Recording requested by and
When recorded, return to
RCG, Inc
505 San Marin Drive, #110A
Novato, CA 94945



ASSIGNMENT OF MORTGAGE AND OTHER COLLATERAL LOAN DOCUMENTS

Loan No /Deal ID : 1682855/000001316753101
Former FHA Project No 00000000505397
City, State : DOLTON, IL

The Secretary of Housing and Urban Development, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD ("Assignor") whose address is 451 Seventh Street, S W , Washington, D C., 20410 and EMC Mortgage Corporation ("Assignee") whose address is 222 W. Las Colinas Blvd., Suite 600, Irving, TX 75039 as of September 9, 1997 (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, sets over and conveys, to Assignee, its successors and assigns, the following without recourse:

- 1 That certain Mortgage dated 07/13/92 in the original amount of \$72,700.00 made by Claudie Ollie, divorced, not since remarried and Milton Ollie, a bachelor which certain Mortgage was recorded as follows
Book/Volume/Reel/Liber No.
Page Number
Instrument/Document No : 92515700
Certificate No /Other Reference No :
Tax/Map/Parcel Reference # (if required for recording) : 29-02-315-011
Township/Borough (if required)
Original Lender: American States Mortgage Inc.
Property Address 14335 S UNIVERSITY, DOLTON 60419

See attached Exhibit "A"
for legal description

which was recorded on 07/15/92 in Cook County/Town, IL ("Mortgage"), which Mortgage secures that certain Note dated 07/13/92 ("Note"); and

SN
PH
11
MY
51.50

Page 2-Assignment for Loan # 1662855

2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse.

ANY CHANGE IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE AGREEMENT, ASSISTANCE AGREEMENT OR MODIFICATION AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED MORTGAGEE OR THAT HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE NOTE WITH AN FHA-APPROVED MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE SERVICING REQUIREMENTS SET FORTH AS EXHIBIT L TO THE LOAN SALE AGREEMENT. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

County Clerk's Office

Page 3-Assignment for Loan # 1682855

IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent effective as of the 26th day of September, 1997.

SECRETARY OF HOUSING AND URBAN DEVELOPMENT

By [Signature]
Name: Janan Weeks, as Attorney-in-Fact pursuant to a Power of Attorney dated 10/23/97

State of Texas
County of Dallas

On May 27, 1998, before me, Mary Sue Moerbe, Notary Public, personally appeared Janan Weeks, personally known to me (or proven on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument who acknowledged that he/she is the authorized attorney-in-fact for the Secretary of the Department of Housing and Urban Development and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument, the person or the entity on behalf of which the person acted, executed the instrument

Witness my hand and official seal this 27th day of May, 1998

[Signature]
Notary Public Mary Sue Moerbe

My Commission expires 6/24/2000



Prepared by S Richardson
RCG, Inc 505 San Marin Dr, #110A, Novato, CA 94945 415-898-7200 (ca, in, il, oh, ok, nj, ny, or, wa)

EXHIBIT "A"

98961599 Page 4 of 4

Property of Cook County Clerk's Office
IMAGED

LOT 11 BLOCK 15 IN CALUMET PARK THIRD ADDITION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 2, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 7, 1925 AS DOCUMENT NUMBER 8999181 IN COOK COUNTY, ILLINOIS.