

UNOFFICIAL COPY

98961765



Loan 170925

WHEN RECORDED, MAIL TO:

E. Schroeder
33A Adams Court
Streamwood, CO 60107

>	. DEPT-01 RECORDING	\$23.50
>	. T80013 TRAN 9468 10/27/98 08:56:00	
>	. \$2359 & TB *-98-961765	
>	. COOK COUNTY RECORDER	
>	. DEPT-10 PENALTY	\$20.00
>		
>		

RELEASE OF MORTGAGE

In consideration of the payment and full satisfaction of the debt secured by the Mortgage executed by Edward F. Schroeder as Mortgagor, and recorded on June 28, 1993 as Document No. 93-494343, in the office of the Recorder of Deeds of Cook County, the undersigned hereby releases said Mortgage which formally encumbered the described real property:

See attached legal

Commonly known as: 33 Adams Court

PIN: 06-22-303-032-1097

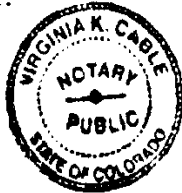
Dated: October 8, 1998

Mellon Mortgage Company

Steve Giamberdine
Steve Giamberdine, Asst. Vice President

State of Colorado, County of Denver

The foregoing release was acknowledged before me, a Notary Public, on October 8, 1998, by Steve Giamberdine.



Virginia K. Cable
Notary Public: Virginia K. Cable
My Commission Expires: 03/13/01

This statement was prepared by: Ginny Cable
Ginny Cable

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to protect the security of this Security Instrument and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

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PARCEL 1: UNIT 19-1 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN THE MANORS OF OAK KNOLL CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 89411040, AS AMENDED FROM TIME TO TIME, IN THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 41 NORTH, RANGE 9, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: EASEMENTS FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH AND DEFINED IN THE DECLARATION RECORDED AS NUMBER 89411040.

DEPT-01 RECORRING 931.50
14111 TRAN 0446 06/28/93 15:27:00
97408 4493-494343
COOK COUNTY RECORDER

06-22-303-032-1097

which has the address of 33A ADAMS COURT STREAMWOOD (Short City), Illinois 60107 (Zip Code), ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

1. **Payment of Principal, Interest and Late Charge.** Borrower shall pay when due the principal of, and interest on, the debt evidenced by the Note and late charges due under the Note.
2. **Monthly Payments of Taxes, Insurance and Other Charges.** Borrower shall include in each monthly payment, together with the principal and interest as set forth in the Note and any late charges, an installment of any (a) taxes and special assessments levied or to be levied against the Property, (b) leasehold payments or ground rents on the Property, and (c) premiums for insurance required by Paragraph 4.

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JW