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MORTGAGE-STATUTORY FORM (ILLINOIS)

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1998-10-27 15:09:37
Cook County Recorder 23.50



THE MORTGAGOR Stephen Burke and Peter J. Burke, of the Village of Schaumburg, in the County of Cook, and State of Illinois, Mortgages and Warrants to Robert D. Burke, of the Village of Palatine, in the County of Cook, and State of Illinois to secure the payment of a certain promissory note, executed by the mortgagor, bearing even date herewith, in the principal sum of Eighty Seven Thousand and 00/100 DOLLARS (\$ 87,000.00), payable to the order of Robert D. Burke.

the following described real estate, to wit:


SEE REVERSE SIDE FOR LEGAL DESCRIPTION

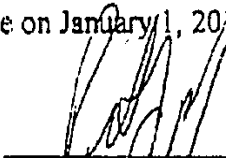
=== For Recorder's Use ===

Commonly known as: 1096 COLONY LAKE DRIVE, SCHAUMBURG, ILLINOIS 60193
P.I.N.: 07-16-104-034

situated in the County of Cook, in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of this State. Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging, and the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of supplying or distributing heat, light, water or power, and all plumbing and other fixtures in, or that may be placed in, any building now or hereafter standing on said land and also all the estate, right, title, and interest of the said Mortgagor in and to said premises.

NOW THEREFORE, the said Mortgagor is justly indebted to the Mortgagee in the principal sum of Eighty Seven Thousand Dollars and No/100 (\$ 87,000.00) payable with interest at the rate of 8 1/2 % per annum on the unpaid balance until paid, the said principal and interest being paid in monthly installments beginning with the first installment due on January 1, 1996 and, if not sooner plus unpaid interest, shall be due and payable on January 1, 2011.


Stephen Burke


Peter J. Burke

Subscribed and sworn to before me
this 1st day of January, 1996

Notary Public _____

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Parcel 1: That part of Lot 14 in Colony Lake Club, Unit No. 1, being a subdivision of part of the East half of the Northwest quarter of Section 16, Township 41 North, Range 10, East of the Third principal Meridian, in the Village of Schaumburg, described as follows: Beginning at the Northeast corner of said Lot 14; thence Southwestward along the southeasterly line of said Lot 14, South 23 degrees 23 minutes 00 seconds West, a distance of 50.02 feet (52 feet record and measured) feet to a point of curvature; thence Southwestward along a curved line, convex to the Southeast, 351.55 feet in radius, for an arc length of 35.49 feet to the point of beginning; thence continuing Southwestward along the last described curve, for an arc length of 70.51 feet to the Southmost corner of said Lot 14; thence North 3 degrees 43 minutes 22 seconds West (measured North 43 degrees 42 minutes 44 seconds West), a distance of 94.00 feet; thence North 50 degrees 54 minutes 39 seconds East, a distance of 13.00 feet; thence North 26 degrees 00 minutes 04 seconds East, a distance of 25.51 feet; thence South 63 degrees 47 minutes 4 seconds East; a distance of 93.60 feet to the point of beginning, all in Cook County, Illinois.

Parcel 2:

Easements appurtenant to and for the benefit of Parcel 1, as set forth in the Declaration of Easements made by LaSalle National Bank as Trustee under Trust No. 51691 dated January 5, 1977 and recorded March 23, 1977 as Document 23860589 and as created by deed from LaSalle National Bank, a National Banking Association, as Trustee Under Trust Agreement dated November 12, 1976 and known as Trust No. 51691 to Randall Kraut and Bessie Kraut dated May 17, 1977 and recorded May 26, 1977 as Document 23943887 for ingress and egress, in Cook County, Illinois.

Mc Kenzie & Associates, LTD
1005 W. Wau Rd. Ste 200
Schaumburg, Ill. 60198

