

UNOFFICIAL COPY

98969392

2/10/01 7 05 001 Page 1 of 2
1998-10-28 13:12:44
Cook County Recorder 23.50

PREPARED BY
CAROLINE RUSSELL
10 NORTH DEARBORN
CHICAGO, IL 60602



WHEN RECORDED RETURN TO:
CAROLINE RUSSELL
PRIVATEBANK AND TRUST CO
10 NORTH DEARBORN
CHICAGO, IL 60602

M10208

SUBORDINATION OF LIEN

WHEREAS, PAUL ASTLEFORD AND SUSAN ASTLEFORD by a Mortgage dated JUNE 30, 1995 and recorded in the Recorder's Office of COOK COUNTY, ILLINOIS as DOCUMENT NUMBER 95-474918 hereinafter referred to as Prior Mortgage, did convey unto THE PRIVATEBANK AND TRUST COMPANY, certain premises in COOK COUNTY, ILLINOIS, described as:

LEGAL DESCRIPTION:

UNIT 27-B TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN 1410 NORTH STATE PARKWAY CONDOMINIUM AS DELINEATED AND DEFINED IN THE DECLARATION RECORDED AS DOCUMENT NUMBER 25784879, IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 17-04-211-036-1050

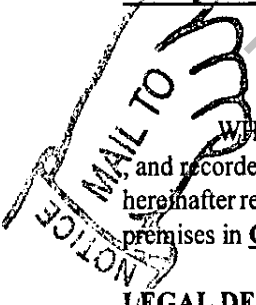
COMMON ADDRESS: 1410 NORTH STATE PARKWAY UNIT 27B, CHICAGO, ILLINOIS 60610

to secure a note for \$88,000.00 with interest payable as therein provided, and

WHEREAS, PAUL ASTLEFORD AND SUSAN ASTLEFORD by mortgage dated _____ and recorded in said Recorder's Office on _____, as Document 98969391 hereinafter referred to as First Mortgage, did convey unto DIRECT MORTGAGE PARTNERS the said premises to secure a note for \$322,600.00 with principal and interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by THE PRIVATEBANK AND TRUST COMPANY, who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document _____, to DIRECT MORTGAGE PARTNERS above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (10.00) DOLLARS to in hand paid, the said PRIVATEBANK AND TRUST COMPANY does hereby covenant and agree with the said DIRECT MORTGAGE PARTNERS for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said PRIVATEBANK AND TRUST COMPANY and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said DIRECT MORTGAGE PARTNERS as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.



MAIL TO
NOTICE

Property of Cook County Clerk's Office

WITNESS the hand and seal this _____

[Signature]
Managing Director

[Signature]
Assistant Secretary

STATE OF ILLINOIS)
SS
COUNTY OF COOK)

I, the undersigned, in and for said County in the State aforesaid, DO HEREBY CERTIFY that GARY S. COLLINS, personally known to me to be the Managing Director of The PrivateBank and Trust Company, a corporation, and LOUANN LUCK personally known to me to be the Assistant Secretary of said corporation, and personally know to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director and Assistant Secretary, they signed and delivered the said instrument as Managing Director and Assistant Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this Oct 14, 1998

[Signature]
Notary Public



Property of Cook County Clerk's Office