## **UNOFFICIAL COPY**

98971604



97019078

DE 0011 REBBIO 5028 01/09/97 11:15:00 COUNTY RECORDER

AMENDED CORRECTIVE \*
LOAN MODIFICATION AGREEMENT

97019078

DATE: November 15, 1996

2300

WHEREAS Karl H. Memmen is justly indebted to ROYAL AMERICAN BANK, at its office in Inverness. Illino's, under its loan No. 700-259-5 Note #3, originally in the sum of Four Hundred Stateen Thousand Two Hundred Fifty and no/100 Dollars (C416.250.00), as established by a note and a mortgage dated November 22, 1993, and the latter recorded in the Office of the Recorder of Deeds/Registrar of Titles of Cook County, Illinois, as Document No. 21022222 against the property legally described as follows:

03013702

LOT 21 (EXCEPT THE NORTHERLY 33 FEET THEREOF) AND LOT 22 IN PALWAUKEE INDUSTRIAL PARK, BEING A SUBDIVISION OF THE SOUTH EAST 1/4 OF SECTION 23, TOWNSHIP 42 NORTH, RANGE 11, (AS) OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 3, 1969 AS DOCUMENT NO. 21027923, IN COOK COUNTY, ILLINOIS.

Permanent Index No. 03-23-406-005 03-28-406-025

Common Address: 2130 S. Poster Avenue Wheeling, IL 60090

DEPT-01 RECORDING

780000 TRAN 0809 10/28/98 12:08:00
44380 • CG = -98-97169

and hereby referred to as part of this Agreement, and;

WHEREAS, the undersigned owner of said premises does hereby request this Loan Modification Agreement.

NOW, THEREFORE, it is hereby agreed by the parties hereto—that the unpaid balance of said indebtodness upon the date of this Agreement is Three Bundred Sixty Six Thousand Three Hundred Three and 42/100 dollars (\$366,303.42); which the undersigned promises to pay with interest at seven and three quarters percent per annum until paid, and that the said indeptedness shall be payable in payments of Three Thousand Nine Hundred Thirty Six and 81/100 Dollars (\$3,936.81) per month beginning on the 15th day of Dacember, 1996, to be applied first to interest and the balance to principal until said indebtedness is paid in full, except that any remaining indebtedness, if not sooner paid, shall be due and payable in the 15th day of November, 1999, and that in all other respects said mortgage shall remain in full force and effect and the undersigned, his or their heirs—assigns and representatives, shall be obligated to pay the same.

Mann

TRAIT H. Memmen
Individually
CURRECTIONTHER MORIGAGE RECORDING DECUMENTANO, SMITTEN NO. ...

BOX 333-CTI

97622073

## **UNOFFICIAL COPY**

Billion Branch Bridge

- DESCRIPTION SOURCES OF SOURCES STATES OF SOURCE COUNTY RECORDER

#21.0 740011 TRAN 5028 01/09/97 11:16:00 \$0437 & KF = -----DEPT-UT RECORDING \$9437 \$ KF \* -97-01707 CODE COUNTY RECOPOFR

Proporty of County Clerk's Office

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Frepaied by and Return to: Royal American Bank Attn. Sandy Belvedere 1604 Colonial Parkway Invernoss, Illinois 60067

COUNTY OF LEDINOIS	j ss.	<b>J</b> 5 (7 ), 1, (7 )	7 TK
1, the undersigned, a Nota	rv Public in and fo	r said county and stat	e. DO HEREBY
the same person's whose	name(s)subscr	, personally known thed to the foregoing	to me to be instrument.
<ul> <li>appeared before rethis da delivered the sala instrum purposes therein set forth</li> </ul>	ent as his free o	and voluntary act, for	the uses and
CIVEN under my hand and of	ficial seal, this	15th day o	f November
My Commission Expires: 2	4-10-97	"OFFICIAL SEAL" G. R. SWEARINGEN	7
Notary Public	0/	Notary Public, State of Milhola My Commission Expires 4/10/97	
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