

UNOFFICIAL COPY 98973631

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1998-10-29 12:10:58
Cook County Recorder 27.50



98973631

RECORDATION REQUESTED BY:

Grand National Bank
7100 West Oakton Street
Niles, IL 60714

WHEN RECORDED MAIL TO:

Grand National Bank
Attn: Central Credit Services
P.O. Box 120
Freeport, IL 61032



FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Grand National Bank
7100 West Oakton Street
Niles, IL 60714

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 1, 1998, BETWEEN BRUCE W. KALINOWSKI and MARYANN KALINOWSKI, HIS WIFE, (referred to below as "Grantor"), whose address is 8636 NORTH OZARK, NILES, IL 60714; and Grand National Bank (referred to below as "Lender"), whose address is 7100 West Oakton Street, Niles, IL 60714.

MORTGAGE. Grantor and Lender have entered into a mortgage dated January 31, 1997 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

Recorded February 4, 1997 as document # 97077855 & 97077856 in Cook County, Illinois

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

SEE ATTACHED EXHIBIT "A"

The Real Property or its address is commonly known as 5737 N. NORTHWEST HIGHWAY, CHICAGO, IL 60631. The Real Property tax identification number is 13-06-412-037-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The purpose of this Modification is to reduce the variable interest rate to 8.50% (equal to Wall Street Prime).

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

SX
11-1
MY

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X Bruce W Kalinski
BRUCE W. KALINOWSKI

X Maryann Kalinowski
MARYANN KALINOWSKI

LENDER:

Grand National Bank

By: Christy [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook

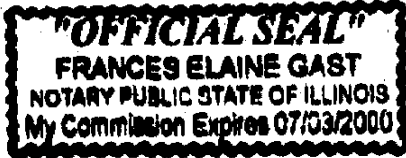
On this day before me, the undersigned Notary Public, personally appeared **BRUCE W. KALINOWSKI** and **MARYANN KALINOWSKI**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of October, 1998

By Frances Elaine Gast Residing at Niles

Notary Public in and for the State of Illinois

My commission expires 7-3-2000



LENDER ACKNOWLEDGMENT

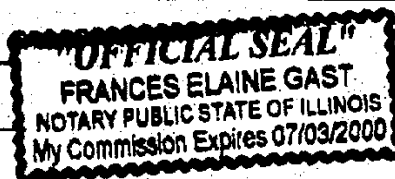
STATE OF Illinois)
) ss
COUNTY OF Cook)

On this 1st day of October, 19 98, before me, the undersigned Notary Public, personally appeared Chester Eske and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Frances Elaine Gast Residing at Niles

Notary Public in and for the State of Illinois

My commission expires 7-3-2000



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PARCEL 1:

THAT PART OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH EASTERLY OF THE NORTH EASTERLY LINE OF RAIN ROAD (NOW NORTH WEST HIGHWAY) ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THE SOUTH 30 FEET OF THAT PART OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT IN THE WEST LINE OF NAGEL AVENUE, 1.82 FEET NORTH OF THE SOUTH LINE OF THE NORTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 6 AFORESAID, WHICH IS 33.74 FEET WEST OF THE EAST LINE OF SECTION 6 AFORESAID, RUNNING THENCE WEST 187.55 FEET ON A LINE PARALLEL WITH THE SOUTH LINE OF THE NORTH 1/2 OF SAID SOUTHEAST 1/4 TO THE NORTH EASTERLY LINE OF NORWOOD PARK AVENUE; THENCE NORTH WESTERLY 196.95 FEET ON A LINE FORMING AN ANGLE OF 142.34 FEET WITH SAID LAST DESCRIBED LINE; THENCE EASTERLY 247.02 ON A LINE FORMING AN ANGLE OF 13 DEGREES 19 1/2 MINUTES WITH SAID LAST DESCRIBED LINE TO A STAKE IN THE WEST LINE OF NAGEL AVENUE (FORMERLY KNOWN AS 84TH AVENUE AND EASTERN AVENUE) AT A POINT 129.15 FEET NORTH OF THE POINT OF BEGINNING AND 13.7 FEET WEST OF THE EAST LINE OF SAID SECTION 6, THENCE SOUTH 129.15 FEET ALONG THE WEST LINE OF NAGEL AVENUE TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.