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1998-10-29 11:32:35

Cook County Recorder 25.00



RECORDATION REQUESTED BY:

Banco Popular, Illinois
4801 W. Fullerton Avenue
Chicago, IL 60639

WHEN RECORDED MAIL TO:

Banco Popular, Illinois
4801 W. Fullerton Avenue
Chicago, IL 60639

SEND TAX NOTICES TO:

Banco Popular, Illinois
4801 W. Fullerton Avenue
Chicago, IL 60639

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Banco Popular, Illinois (YL)
4901 W. Fullerton Avenue
Chicago, IL 60639

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 1, 1998, BETWEEN Richard A. Jacobs and Jan K. Jacobs, married to each other, (referred to below as "Grantor"), whose address is 2436 Greenwood Road, Glenview, IL 60025; and Banco Popular, Illinois (referred to below as "Lender"), whose address is 4801 W. Fullerton Avenue, Chicago, IL 60639.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 1, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Mortgage dated March 30, 1998 in the amount of \$163,250.32 and recorded on June 16, 1998 as Document number 98508007

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 202 in the Willows Unit #2, being a Subdivision of part of the South 1/2 of Section 21, Township 42 North, Range 12, East of the Third Principal Meridian, in Cook County, Illinois

The Real Property or its address is commonly known as 2436 Greenwood Road, Glenview, IL 60025. The Real Property tax identification number is 04-21-305-010.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The mortgage will be extended until the balance of all unpaid principal and interest are paid in full. All other terms and conditions remain the same..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

Box 22

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10-01-1998
Loan No 9004

MODIFICATION OF MORTGAGE (Continued)

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EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X [Signature]
Richard A. Jacobs

X [Signature]
Jan K. Jacobs

LENDER:

Banco Popular, Illinois

By [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF COOK

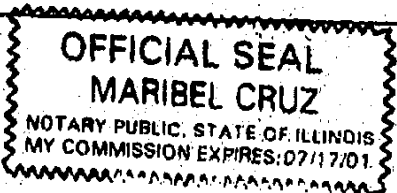
On this day before me, the undersigned Notary Public, personally appeared Richard A. Jacobs and Jan K. Jacobs, married to each other, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of October, 19 98.

By [Signature] Residing at _____

Notary Public in and for the State of _____

My commission expires _____



LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

On this 14th day of October, 19 98, before me, the undersigned Notary Public, personally appeared Maia Schiavone and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Maia Schiavone Residing at _____

Notary Public in and for the State of _____
My commission expires _____

