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SUBORDINATION AGREEMENT 2660/0032 03 001 Page 1 of 1

1998-10-30 09:07:13

Cook County Recorder

43.00

4773021 OF  
98103204 *2 of 2*

Whereas, H-F Credit Union possess a valid and enforceable lien against the following described real property located in the County of Cook, State of Illinois, to wit:

Lot 116 in town and Country Subdivision, being a resubdivision of certain heretofore vacated lots, Locks, Alleys, Streets and portions thereof in Flossmoor Heights, J.C. McCarneys subdivision, in the Northeast 1/4 of section 5, Township, 35 North, Range 14, East of the third Principal Meridian, according to plat of said Town and Country subdivision registered in the office of registrar of titles of Cook County, Illinois on October 1, 1974 as document no. 2776509, in Cook County, Illinois.

32-05-227-002 ADDRESS: 18544 CARPENTER ST., HOMEWOOD, IL

As evidenced by mortgage, dated May 27, 1997 and filed of record in the Office of the Recorder Cook County as Document No. 97386343; and

Whereas Mark M. McKinnon and Katherine C. McKinnon of the above described real property, has/have applied for a loan from Fleet Mortgage Co.

Whereas Fleet Mortgage Co. has indicated that it is unwilling to accept a mortgage upon the above described real property as security for said loan unless H-F Credit Union shall subordinate its lien to the lien created by said mortgage on said property. Said mortgage recorded May 27, 1997, as Document No 97386343, in the amount of \$15,000.00.

Now therefore, in consideration of the premises and as an inducement to Fleet Mortgage Co. to accept said mortgage, H-F Credit Union hereby agrees to subordinate its second lien against the above described real property to the first lien of Fleet Mortgage Co. against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said mortgage.

DATED OCT 23, 1998 AND RECORDED AS DOC **98978703**

In testimony whereof, H-F Credit Union has caused these presents to be executed in its corporate name by its President here unto affixed this 1<sup>st</sup> day of October, 1998.

H-F Credit Union

BY: *Chadler H. D...*  
Its President

State of Illinois

County of Cook

SS.

The foregoing instrument was acknowledged before me this October 1<sup>st</sup> 1998, by Charlene A. Wisniewski on behalf of the corporation.

My Commission Expires:

*Charlene A. Wisniewski*  
-Notary

PREPARED BY:

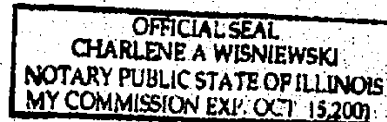
RETURN TO:

H-F Credit Union

800 Governors Highway

Flossmoor, IL 60422

ATTENTION: Charlene Wisniewski



BOX 333-CTI

CLOSING CONDITION

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