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7740 442 9806 7642 CKWJG DI J96

AFTER RECORDING RETURN TO:

AMRESKO, INC.
700 N. Pearl Street, Suite 2400
Dallas, Texas 75201-7424
Attention: Legal Department

98980799

DEPT-01 RECORDING	\$25.00
T#0000 TRAN 0835 10/30/98 12:01:00	
99429 ÷ CG # - 98 - 980799	
COOK COUNTY RECORDER	
DEPT-10 PENALTY	\$22.00

ASSIGNMENT OF NOTE AND LIENS

The undersigned Korea First Bank, Chicago Branch ("Assignor"), hereby sells, transfers, assigns, and conveys to AMRESKO Financial I, L.P., a Delaware limited partnership ("Assignee"), without recourse or warranty, express or implied, except only as specifically provided in: that certain Loan Sale and Purchase Agreement ("Agreement"), between Assignor and Assignee executed as of July 14, 1998, all right, title, and interest in the Note (herein so called) identified in Exhibit "A" and each mortgage, encumbering the real property described on Exhibit "A" and all other loan documents related thereto including without limitation those identified in Exhibit "A" (collectively along with the Note the "Loans Documents").

All rights, obligations, liabilities, and responsibilities with respect to the Loan Documents and the servicing thereof are hereby transferred, assigned, and conveyed to Assignee, who hereby assumes and agrees to perform all obligations thereunder.

EXCEPT AS EXPRESSLY SET FORTH IN THE AGREEMENT DESCRIBED ABOVE, ASSIGNOR MAKES NO REPRESENTATIONS OR WARRANTIES, EXPRESS OR IMPLIED, OF ANY TYPE, KIND, CHARACTER, OR NATURE WITH RESPECT TO THE LOAN DOCUMENTS OR ANYTHING RELATING THERETO.

IN WITNESS WHEREOF, this Assignment of Note and Liens is executed as of the 15th day of July, 1998.

ASSIGNOR:

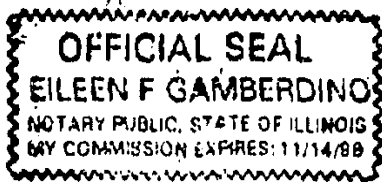
Korea First Bank, Chicago Branch

By: Jae Chang Kim
Printed Name: Jae Chang Kim
Title: General Manager

STATE OF ILLINOIS §
 §
COUNTY OF COOK §

I, the undersigned, a Notary Public in and for and residing in said County and State, DO HEREBY CERTIFY THAT Jae Chang Kim, General Manager of Korea First Bank, a Korean banking corporation, personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed and delivered said instrument as his own free and voluntary act and as the free and voluntary act of said corporation for the uses and purposes therein set forth.

GIVEN under my hand and notarial seal this 15th day of July, 1998.



Eileen F. Gamberdino
Notary Public

My Commission Expires: November 14, 1999

BOX 333-CTI

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Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE
JAN 10 1992
CHICAGO, ILL.

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EXHIBIT A (Cook County, Illinois)

Borrower: Northwest Commerce Bank , as Trustee under Trust dated February 16, 1989, No. 89-006 and Keun Sik Lim and Kyung Hea Lim, Individually

Note No.:

Control No.: 254

Portfolio: Korea First 98-3

Property: Lots 28, 29, 30 and 31 in the subdivision of Blocks 10 and 11 in Mc-Reynolds Addition to Chicago in the Northeast 1/4 of Section 6, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as 1327-33 North Milwaukee Avenue, Chicago, Illinois 60622.

Permanent REI No. 17-06-219-048

1. Promissory Note dated April 19, 1993, in the original principal amount of \$180,000.00, executed by Northwest Commerce Bank , as Trustee under Trust dated February 16, 1989, No. 89-006 and Keun Sik Lim and Kyung Hea Lim, Individually, payable to the order of Korea First Bank, Chicago, as affected by
 - Change in Terms Agreement dated April 20, 1994, between Firststar Bank Illinois, f/k/a First Colonial Trust Company, successor to Northwest Commerce Bank , as Trustee under Trust No. LT-89-006, dated February 16, 1989, and Keun Sik Lim and Kyung Hea Lim, Individually and as Guarantors, and Korea First Bank, Chicago, in the principal amount of \$180,000.00, and
 - Change in Terms Agreement dated April 20, 1997, between Firststar Bank Illinois, f/k/a First Colonial Trust Company, successor to Northwest Commerce Bank , as Trustee under Trust No. LT-89-006, dated February 16, 1989, and Keun Sik Lim and Kyung Hea Lim, Individually and as Guarantors, and Korea First Bank, Chicago, in the principal amount of \$86,000.00.
2. Mortgage dated April 19, 1993, and recorded April 27, 1993, as Document No. 93-309491, in the Official Records, Cook County, Illinois, executed by Northwest Commerce Bank , as Trustee under Trust dated February 16, 1989, No. 89-006 and Keun Sik Lim and Kyung Hea Lim, Individually, in favor of Korea First Bank, Chicago.
3. Assignment of Rents dated April 19, 1993, and recorded April 27, 1993, as Document No. 93-309492, in the Official Records, Cook County, Illinois, executed by Northwest Commerce Bank , as Trustee under Trust dated February 16, 1989, No. 89-006 and Keun Sik Lim and Kyung Hea Lim, Individually, in favor of Korea First Bank, Chicago.
4. Commercial Guaranty dated April 19, 1993, executed by Keun Sik Lim.
5. Commercial Guaranty dated April 19, 1993, executed by Kyung Hea Lim.
6. Commercial Guaranty dated April 20, 1994, executed by Keun Sik Lim.
7. Commercial Guaranty dated April 20, 1994, executed by Kyung Hea Lim.

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8. Commercial Guaranty dated April 20, 1997, executed by Keun Sik Lim, in the amount of \$86,000.00.
9. Commercial Guaranty dated April 20, 1997, executed by Kyung Hea Lim, in the amount of \$86,000.00.

Property of Cook County Clerk's Office
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