

UNOFFICIAL COPY



98988708

2714/0116 52 001 Page 1 of 3
1998-11-03 10:16:47
Cook County Recorder 25.50

RECORDATION REQUESTED BY:

BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60646

WHEN RECORDED MAIL TO:

BANK OF LINCOLNWOOD
4433 W. TOUHY AVENUE
LINCOLNWOOD, IL 60646



SEND TAX NOTICES TO:

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: Marie A. Mitchell
4433 W. TOUHY AVENUE
LINCOLNWOOD, ILLINOIS 60646

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JULY 30, 1998, BETWEEN American National Bank & Trust Company of Chicago, as Trustee, (referred to below as "Grantor"), whose address is 33 N. LaSalle, Chicago, IL 60690; and BANK OF LINCOLNWOOD (referred to below as "Lender"), whose address is 4433 W. TOUHY AVENUE, LINCOLNWOOD, IL 60646.

MORTGAGE. Grantor and Lender have entered into a mortgage dated January 30, 1998 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded in the Office of the Cook County Recorder and known as Document No.98096843.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Lot 4 in Block 10 in Hinman's Addition to Evanston, a Subdivision of the Northeast 1/4 of the Southeast 1/4 of Section 13, Township 41 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

The Real Property or its address is commonly known as 1506 Florence, Evanston, IL 60201. The Real Property tax identification number is 10-13-415-009.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Maturity extended to September 30, 1998. Rate remains the same..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

S-y
V-3
N-N
Mig
JHK

UNOFFICIAL COPY

Property of Cook County Clerk's Office

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS. BORROWER IS EXECUTING THIS MODIFICATION, NOT PERSONALLY, BUT AS TRUSTEE UNDER THE TRUST AGREEMENT DESCRIBED AS 105674-02 AND DATED JUNE 10, 1988.

BORROWER:

American National Bank & Trust Company of Chicago
as trustee and not personally

By: [Signature]
Signature Trust Officer

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, indemnities, representations, covenants, undertakings and agreements herein made on the part of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.

LENDER:

BANK OF LINCOLNWOOD

By: [Signature]
Authorized Officer
Vice President

CORPORATE ACKNOWLEDGMENT

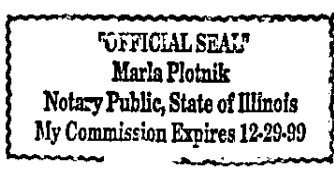
STATE OF Illinois)
) ss
COUNTY OF Cook)

On this 16th day of Oct, 1998, before me, the undersigned Notary Public, personally appeared Signature of American National Bank & Trust Company of Chicago, and known to me to be an authorized agent of the corporation that executed the Modification of Mortgage and acknowledged the Modification to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned; and on oath stated that he or she is authorized to execute this Modification and in fact executed the Modification on behalf of the corporation.

By [Signature] Residing at Shohie

Notary Public in and for the State of Illinois

My commission expires 12/29/99



LENDER ACKNOWLEDGMENT

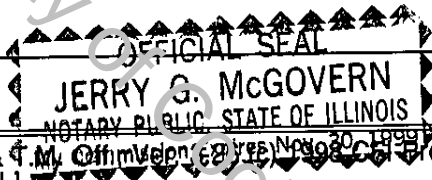
STATE OF Illinois)
) ss

COUNTY OF Cook)

On this 21 day of October, 19 98, before me, the undersigned Notary Public, personally appeared Peter Guenzer and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at _____
Notary Public in and for the State of _____

My commission expires _____



LASER PRO, Reg. U.S. Pat. & T. Office, (92) 11/19/98, Page 3 of 3 ProServices, Inc. All rights reserved.
[IL-G201 FITZGER.LN L1.OVL]

Cook County Clerk's Office