

UNOFFICIAL COPY



98990549

RECORD AND RETURN TO:
ISLAND MORTGAGE NETWORK
520 BROADHOLLOW ROAD
MELVILLE, NEW YORK 11747



DEPT-01 RECORDING \$23.50
T#0009 TRAN 4187 11/03/98 09:18:00
#3725 # RC #-98-990549
COOK COUNTY RECORDER

ASSIGNMENT OF SECURITY INSTRUMENT

Date: SEPTEMBER 29, 1998

LOAN NUMBER: 21-980205 \$20.00
DEPT-10 PENALTY

FOR VALUABLE CONSIDERATION, ISLAND MORTGAGE NETWORK INC.

Located at 520 BROADHOLLOW ROAD, MELVILLE, NY 11747
Assignor, hereby sells, assigns and transfers to PNC MORTGAGE CORP. OF AMERICA

Located at 1375 EAST WOODFIELD ROAD, SCHAUMBURG, ILLINOIS 60173
Assignee, the Assignor's Interest in the Security Instrument dated SEPTEMBER 29, 1998
executed by

EVA D. GUTIERREZ AND BERNARDO GARCIA, HUSBAND AND WIFE, AND
RODRIGO ARELLANO AND MARTHA ARELLANO, HUSBAND AND WIFE
to ISLAND MORTGAGE NETWORK INC.

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and filed for record _____, as Document Number _____ (or in Book
_____ of _____ Page _____), in the Office of the (County Recorder) (Registrar
of Titles) of COOK County, describing land therein as:

SEE LEGAL DESCRIPTION ATTACHED HERETO

THIS ASSIGNMENT IS NOT SUBJECT TO THE REQUIREMENTS OF THE SECTION 275 OF THE REAL
PROPERTY LAW BECAUSE IT IS AN ASSIGNMENT IN THE SECONDARY MORTGAGE MARKET.

TOGETHER with all right and interest in the note and obligations therein specified and the debt thereby secured. Assignor
covenants with Assignee, its successors and assigns, that there is still due and unpaid of the debt secured by the Security Instrument
the sum of ONE HUNDRED FORTY-TWO THOUSAND FIVE HUNDRED AND 00/100
DOLLARS, with interest thereon from SEPTEMBER 29, 1998, and that Assignor has good right to
sell, assign and transfer the same.

ASSIGNOR: ISLAND MORTGAGE NETWORK INC.
520 BROADHOLLOW ROAD
MELVILLE, NY 11747

By

JUDITH E. ZIEGLER

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Lot 21 in Block 3 in Cicero Terrace, being a subdivision of all that lying South of the right of way of the Chicago Madison and Northern Railway Company (except streets and highways heretofore dedicated) of the West 1/2 of the Northeast 1/4 of Section 32, Township 39 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois.

THE ABOVE PROPERTY IS VESTED IN: Jane F. Kelliher and David P. Kelliher, Trustees, or their successors in trust, under the Jane F. Kelliher Living Trust, dated December 7, 1995, and any amendments thereto.

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