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RECORDATION REQUESTED BY:

COLE TAYLOR BANK
4400 Oakton Street
Skokie, IL 60076

98990194



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WHEN RECORDED MAIL TO:

Cole Taylor Bank
Loan Services
P.O. Box 909743
Chicago, IL 60690-9743

DEPT-01 RECORDING \$25.00
T#0000 TRAN 0854 11/03/98 11:33:00
#0457 CG *-98-990194
COOK COUNTY RECORDER

SEND TAX NOTICES TO:

Yong Kyoo Song and Douk Sook Song
6937 N. Algonquin Avenue
Chicago, IL 60646

FOR RECORDER'S USE ONLY

H980413305

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This Modification of Mortgage prepared by: Cole Taylor Bank (Loan Services - IL)
P.O. Box 909743
Chicago, IL 60690-9743

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 22, 1998, BETWEEN Yong Kyoo Song and Douk Sook Song, his wife, as joint tenants, (referred to below as "Grantor"), whose address is 6937 N. Algonquin Avenue, Chicago, IL 60646; and COLE TAYLOR BANK (referred to below as "Lender"), whose address is 4400 Oakton Street, Skokie, IL 60076.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 28, 1995 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded November 16, 1995 in the Cook County Recorder's Office as Document Number 95-792805 and Modification of Mortgage dated June 21, 1997 and Recorded July 21, 1997 in the Cook County Recorder's Office as Document Number 97-525587

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

LOT 21 IN BLOCK 10 IN EDGEBROOK ESTATES BEING A SUBDIVISION IN FRACTIONAL SECTION 33, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN AND PART OF LOTS 46 AND 53 IN OGDEN AND JONES SUBDIVISION OF BRONSON'S PART OF CALDWELL RESERVE IN TOWNSHIPS 40 AND 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6937 N. Algonquin Avenue, Chicago, IL 60646. The Real Property tax identification number is 10-33-120-021.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

The principal balance of the "Promissory Note" secured by the aforesaid mortgage has been increased the date of this Modification of Mortgage from \$19,199.84 to \$25,300.00. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$50,600.00.

The interest rate to be applied to the outstanding principal balance from time to time shall be at a rate of 8.25% per annum.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit

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BOX 333-CTI

agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X *Yong Kyoo Song*
Yong Kyoo Song

X *Douk Sook Song*
Douk Sook Song

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LENDER:

COLE TAYLOR BANK

By: _____
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

On this day before me, the undersigned Notary Public, personally appeared Yong Kyoo Song and Douk Sook Song, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 22nd day of October, 19 98.

By *Dina G. de la Cruz* Residing at *Shelbie 14 60076*

Notary Public in and for the State of Illinois

My commission expires 5-30-2000



LENDER ACKNOWLEDGMENT

STATE OF ILLinois)
) ss

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COUNTY OF COOK)

On this 28th day of October, 19 98, before me, the undersigned Notary Public, personally appeared _____ and known to me to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Dorian Gonzalez Residing at Burbank

Notary Public in and for the State of ILLinois

My commission expires _____


COOK County Clerk's Office