



SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

ASSIGNMENT OF RENTS
(ILLINOIS)

77 829245 ② ALL
N.O.

C. T. F.

KNOW ALL MEN BY THESE PRESENTS, THAT LaSalle National Bank, A National Banking Association, not personally but as Trustee under the Provisions of a deed or deeds in trust duly recorded and delivered to said Company in pursuance of a Trust Agreement dated June 12, 1997 and known as Trust No. 121024 in consideration of the premises and of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, does hereby sell, assign, transfer, and set over unto **THE FIRST NATIONAL BANK OF LINCOLNWOOD** its successors and assigns, all the rents, issues and profits not due and which may hereafter become due, under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the uses or occupancy of, any part of the premises hereinafter described, which may have been heretofore, or may be hereafter, made or agreed to, or which may be made or agreed to by the grantee hereinafter of the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreement and all the avails thereunder unto the grantee herein and especially those certain leases and agreements not existing upon the property described as follows:

ITEM 1: UNIT 6 AS DESCRIBED IN SURVEY DELINEATED ON AND ATTACHED TO AND A PART OF A DECLARATION OF CONDOMINIUM OWNERSHIP REGISTERED ON THE 9TH DAY OF JUNE, 1977 AS DOCUMENT NUMBER 2943080. ITEM 2: AN UNDIVIDED 2.83674% INTEREST (EXCEPT THE UNITS DELINEATED AND DESCRIBED IN SAID SURVEY) IN AND TO THE FOLLOWING DESCRIBED PREMISES: THE NORTH 1/2 OF THE WEST 131 FEET OF LOT 10, THE WEST 131 FEET OF LOT 11 AND THE SOUTH 2 FEET OF THE WEST 131 FEET OF LOT 12 IN THE SUBDIVISION OF THE WEST 1/2 OF LOTS 20, 21, 22, 23 AND 24, IN BLOCK 2 IN SHEFFIELD'S ADDITION TO CHICAGO IN THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

De Reg 92646449

Property Address: 1855 N. Halsted #6, Chicago, Illinois 60614

Perm R.E. Tax ID No.: 14-33-300-099-1006

and does authorize irrevocable the above mentioned **THE FIRST NATIONAL BANK OF LINCOLNWOOD** in its own name to collect all of said avails, rents, issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and every lease or agreement, written or verbal, existing or to hereafter exist, for said premises, and to use such measures, legal or equitable, as in its discretion may be deemed proper or necessary to enforce the payment of the security of such avails, rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof and to fill any and all vacancies, and to rent, lease or let any portion of said premises to any party or parties, at its discretion, hereby granting full power and authority to exercise each and every right, privilege and power herein granted at any and all times hereafter without notice to the grantor herein, its successors and assigns, and further, with power to use and apply said avails, rents, issues and profits to the payment of any indebtedness or liability of the undersigned to the said **THE FIRST NATIONAL BANK OF LINCOLNWOOD** or its agents, due or to become due, or that may hereafter be contracted, and also to the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on encumbrances, if any, which may be in its judgement deemed proper and advisable.

This instrument is given to secure payment of the principal sum and interest of or upon a certain loan for Fifty Three Thousand and 00/100--- dollars secured by a Mortgage or Trust Deed dated the 15th day of September, 1998,

BOX 333-CT1

UNOFFICIAL COPY

conveying and mortgaging the real estate and premises herein above described to **THE FIRST NATIONAL BANK OF LINCOLNWOOD** and this instrument shall remain in full force and effect until said loan and the interest thereon and all other costs and charges which may have accrued under said Mortgage or Trust Deed have fully been paid.

This assignment shall be operative only in the event of a default in the payment of principal and interest secured by said Mortgage or Trust Deed or in the event of a breach of any of the covenants in said Mortgage or Trust Deed contained.

This Assignment of Rents is Executed by **LaSalle National Bank** as Trustee, solely in the exercise of the authority conferred upon it as said Trustee, and no personal liability or responsibility shall be assumed by, or at any time be asserted or enforced against it, its agents or employees on account hereof, or on account of any promises covenants, undertakings or agreements herein or in said Note contained, either expressed or implied; all such liability, if any being expressly waived and released by by the mortgage or holder or holders of said Note and by all persons claiming by, through or under said mortgage or the holder of holders, owner or owners of said Note and by every person now or hereafter claiming any right or security thereunder. It is understood and agreed that **LaSalle National Bank** not individually, but as Trustee shall have no obligation to see to the performance or non-performance of any of the covenants or promises herein contained, and shall not be liable for any action or non action taken in violation of any of the covenants herein contained. It is further understood and agreed that the Trustee is not entitled to receive any of the rents, issues, or profits of or from said trust property and this instrument shall not be construed as an admission to the contrary.

dated at Chicago, Illinois, this 15th day of September, 1998 A.D.

LaSalle National Bank, not individually but solely as Trustee as aforesaid.

BY Rosemary Collins
Assistant VICE PRESIDENT

ATTEST:

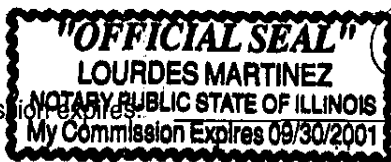
Deborah Berg SECRETARY

State of Illinois)
) SS.
County of Cook)

I, the undersigned a Notary Public, in and for said County in the State aforesaid, do hereby certify that Rosemary Collins, Assistant Vice President of LaSalle National Bank and Deborah Berg, Assistant Secretary

~~Trust Officer~~ of said Company, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such ~~Trust Officer~~ ^{Asst.} Vice President and ~~Trust Officer~~ ^{Assistant Secretary}, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Company, as Trustee as aforesaid, for the uses and purposes therein set forth; and the said ~~Trust Officer~~ ^{Assistant Secretary} then and there acknowledged that she, as custodian of the corporate seal of this Company, did affix the corporate seal of said Company to said instrument as her own free and voluntary act and as the free and voluntary act of said Company, as Trustee, as aforesaid, for the uses and purposes therein set forth.

Given under my hand and notarial seal, this 26th day of October, 19 98 A.D.



My Commission Expires
(F. Gorg)

Lourdes Martinez
Notary Public

Prepared BY Charles A. Blumenthal
& MAIL TO: 6401 N. Lincoln Ave
Lincolnwood, Ill 60465