



Purchase Money

TRUST DEED

805344

Trust Deed 7 Individual
Mortgagor One Instalment Note
Interest Included in Payment
USE WITH NOTE 7
Form 807 R.10/95

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98107735 2/2

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DEPT-01 RECORDING \$33.00
T#0000 TRAN 0867 11/04/98 11:43:00
#0993 CG *-98-994267
COOK COUNTY RECORDER

Property of Cook County

This trust deed consists of six pages (3 sheets 2 sides). The covenants, conditions and provisions appearing on subsequent pages are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

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THIS INDENTURE, made October 22, 1998, between Roger Parris and Kathleen Parris (husband and wife) herein referred to as "Mortgagors" and THE CHICAGO TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Installment Note hereinafter described, said legal holder or holders being herein referred to as Holders Of The Note, in the Total Principal Sum of One Hundred Twelve Thousand Five Hundred and no/100-----DOLLARS, evidenced by one certain Installment Note of the Mortgagors of even date herewith, made payable to THE ORDER OF BEARER and delivered, in and by which said Note the Mortgagors promise to pay the said principal sum and interest from October 22, 1998 on the balance of principal remaining from time to time unpaid at the rate of 8.5 per cent per annum in installments (including principal and interest) as follows: \$865.03-----Dollars or more on the 22nd day of November 1998 and \$865.03-----Dollars or more on the 22nd day of each month thereafter until said note is fully paid except that the final payment of principal and interest, if not sooner paid, shall be due on the 22nd day of October 2006. All such payments on account of the indebtedness evidenced by said note to be first applied to interest on the unpaid principal balance and the remainder to principal; provided that each installment unless paid when due shall result in liquidated damages of:

~~PER LATE PAYMENT~~

2. Five (5) PERCENT OF THE TOTAL MONTHLY PAYMENT, or

~~NO LIQUIDATED DAMAGES FOR LATE PAYMENT~~

1.

BOX 333-CTI

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and all of said principal and interest being made payable at such banking house or trust company in .
Evanston , Illinois, as holders of the notes may, from time to time, in writing appoint,
and in the absence of such appointment, then at the office of Evanston Professional and Business
Corporation, 1246 Pitner, Evanston, Il. 60202 in said city,

NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said
interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of
the covenants and agreements herein contained, by the Mortgagors to be performed, and also in the consid-
eration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, does by these
presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described
Real Estate and all of its estate, right, title and interest therein, situate, lying and being in the,
COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Lot 11 in Block 11 in Evanston Center Addition in the South ½ of the South East ¼
of Section 12, Township 41 North, Range 13, East of the Third Principal Meridian,
in Cook County, Illinois.

Commonly known as: 2115 Ashland, Evanston, Illinois
Permanent Index Number: 10-12-422-003-0000

Said Property is the same premises conveyed to the Mortgagor by the holder of the
installment note secured by this Purchase Money Trust Deed bearing even date hereof.
This Trust Deed is given by the Mortgagor to the holder of said installment note to
secure the payment of the purchase money of the said property.

which with the property hereinafter described, is referred to herein as the "premises,"


TOGETHER with all improvements, tenements, easements, fixtures and appurtenances thereto belonging,
and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled
thereto (which are pledged primarily and on a parity with said real estate and not secondarily), and all
apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air condition-
ing, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, includ-
ing (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings,
inador beds, awnings, stoves, and water heaters. All of the foregoing are declared to be a part of said real
estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or
articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered
as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the
purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue
of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do
hereby expressly release and waive.

WITNESS the hand and seal of Mortgagors the day and year first afore written.

_____[SEAL]

_____[SEAL]

 [SEAL]

Roger Parris
 [SEAL]

SS

COUNTY OF Cook

I, The Undersigned

a Notary Public in and for the residing in said

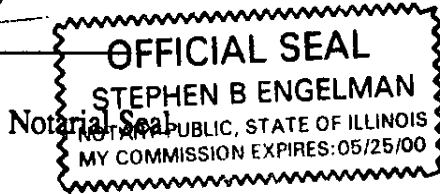
County, in the state aforesaid, DO HEREBY CERTIFY THAT Roger Parris and Kathleen Parris (husband and wife)

who personally known to me to be the same person (s) whose name (s) subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said Instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 27th day of , October 1998

Notary Public

[Handwritten signature]



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THE COVENANTS, CONDITIONS AND PROVISIONS PREVIOUSLY REFERRED TO ARE:

1. Mortgagors shall (a) promptly repair, restore and rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (b) keep said premises in good condition and repair, without waste, and free from mechanic's or other liens or claims for lien not expressly subordinated to the lien hereof; (c) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to holders of the note, (d) complete within a reasonable time any building or buildings now or at any time in process of erection upon said premises; (e) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (f) make no material alterations in said premises except as required by law or municipal ordinance.
2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the notes duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors desire to contest.
3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning or windstorm (and flood damage, where the lender is required by law to have its loan so insured) under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the notes, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the notes, such rights to be evidenced by the standard mortgage clause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the notes, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.

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4. In case of default therein, Trustee or the holders of the notes, or of any of them, may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including attorneys' fees, and any other moneys advanced by Trustee or the holders of the notes, or of any of them, to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice and with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturity rate set forth therein. Inaction of Trustee or holders of the notes shall never be considered as a waiver of any right accruing to them on account of any default hereunder on the part of the Mortgagors.

5. The Trustee or the holders of the notes hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without injury into the accuracy of such bill, statement or estimate or into the validity of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.

6. Mortgagors shall pay each item of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the option of the holders of the principal notes, or any of them, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal notes or in this Trust Deed to the contrary, become due and payable (a) immediately in the case of default in making payment of any of the principal notes, or (b) when default shall occur and continue for ^{ten} ~~three~~ days in the payment of any interest or in the performance of any other agreement of the Mortgagors herein contained.

7. When the indebtedness hereby secured shall become due whether by acceleration or otherwise, holders of the notes, or any of them, or Trustee shall have the right to foreclose the lien hereof. In any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses, which may be paid or incurred by or on behalf of Trustee or holders of the notes, or any of them, for attorneys' fees, Trustee's fees, appraiser's fees, outlays for documentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended after entry of the decree) of procuring all such abstracts of title, title searches and examinations, guarantee policies, Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the notes, or any of them, may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true condition of the title to or the value of the premises. All expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately due and payable, with interest thereon at a rate equivalent to the highest post maturity rate set forth in the notes securing this trust deed, if any, otherwise the highest pre maturity rate set forth therein, when paid or incurred by Trustee or holders of the notes in connection with (a) any proceeding including probate and bankruptcy proceedings, to which either of them shall be a party, either as plaintiff, claimant or defendant, by reason of this trust deed or any indebtedness hereby secured; or (b) preparations for the commencement of any suit for the foreclosure hereof after accrual of such right to foreclose whether or not actually commenced; or (c) preparations for the defense of any threatened suit or proceeding which might affect the premises or the security hereof, whether or not actually commenced.

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8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including all such items as are mentioned in the preceding paragraph hereof; second, all other items which under the terms hereof constitute secured indebtedness additional to that evidenced by the principal notes with interest thereon as herein provided; third, all principal and interest remaining unpaid on the principal notes; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns, as their rights may appear.

9. Upon, or at any time after the filing of a bill to foreclose this trust deed, the court in which such bill is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of the Mortgagors at the time of application for such receiver and without regard to the then value of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have the power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period of redemption, whether there be redemption or not, as well as during any further times when Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which may be necessary or are usual in such cases for the protection, possession, control, management, and operation of the premises during the whole of said period. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (a) The indebtedness secured hereby, or by any decree foreclosing this trust deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (b) the deficiency in case of sale and deficiency.

10. No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party interposing same in an action at law upon the notes hereby secured.

11. Trustee or the holders of the notes, or of any of them, shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.

12. Trustee has no duty to examine the title, location, existence, or condition of the Premises, or to inquire into the validity of the signatures or the identity capacity, or authority of the signatories on the note or the trust deed, nor shall Trustee be obligated to record this trust deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any acts or omissions hereunder, except in case of its own gross negligence or misconduct or that of the agents or employees of Trustee, and it may require indemnities satisfactory to it before exercising any power herein given.

13. Trustee shall release this trust deed and the lien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this trust deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal notes, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee, such successor trustee may accept as the genuine notes herein described any notes which bear an identification number purporting to be placed thereon by a prior trustee hereunder or which conform in substance with the description herein contained of the principal notes and which purport to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and it has never placed its identification number on the principal notes

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described herein, it may accept as the genuine principal notes herein described any notes which may be presented and which conform in substance with the description herein contained of the principal notes and which purport to be executed by the persons herein designated as makers thereof.

14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee.

15. This Trust Deed and all provisions hereof, shall extend to the be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal notes or this Trust Deed.

16. Before releasing this trust deed, Trustee or successor shall receive for its services a fee as determined by its rate schedule in effect when the release deed is issued. Trustee or successor shall be entitled to reasonable compensation for any other act or service performed under any provisions of this trust deed.

The provisions of the "Trust and Trustees Act" of the State of Illinois shall be applicable to this trust Deed.

FOR THE PROTECTION OF BOTH THE BORROWER AND LENDER THE PRINCIPAL NOTE SECURED BY THIS TRUST DEED SHOULD BE IDENTIFIED BY THE CHICAGO TRUST COMPANY, TRUSTEE, BEFORE THE TRUST DEED IS FILED FOR RECORD.

ADDENDUM DATED 10/ 22 /98 IS ATTACHED TO AND INCORPORATED WITHIN THIS TRUST DEED.

Identification No. 805344

THE CHICAGO TRUST COMPANY, TRUSTEE

BY [Signature]
Assistant Vice President, Assistant Secretary.

Trust Deed 7. Individual Mortgagor One Instalment Note Interest Included in Payment. Use with Note 7.
Form 807 R.10/95

6.

Prepared By and Mail To: Barbara B. Bressler, Esq.
929 Long Road
Glenview, Illinois 60025

~~RECORDED IN RECORDER'S OFFICE BOX NUMBER 000~~

98991267

MAIL TO:

NAME Barbara B. Bressler, Esq.

STREET 929 Long Road

CITY Glenview, Illinois 60025

FOR INFORMATION ONLY INSERT
STREET ADDRESS OF ABOVE
DESCRIBED PROPERTY HERE

2115 Ashland

Evanston, Illinois

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ADDENDUM

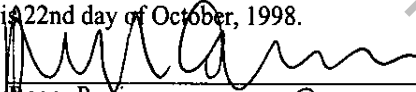
This Addendum is attached to and incorporated within a certain Purchase Money Trust Deed dated October 22, 1998, by and between Roger Parris, Mortgagor, and the Chicago Trust Company, an Illinois corporation doing business in Chicago, Illinois, Trustee which secures an Installment Note of even date in the amount of \$112,500.00.

A1. Right to Collect and Receive Rents and Profits. Notwithstanding any other provisions hereof, Trustee hereby grants permission to Mortgagor to collect and retain the rents, income, issues and profits of such property as they become due and payable, but Trustee or holder(s) of the note hereby secured reserves the right to revoke such permission at any time with ~~any~~ cause by notice in writing to Mortgagor. In any event, such permission to Mortgagor automatically shall be revoked upon default by Mortgagor in payment of any indebtedness secured hereby or in the performance of any agreement hereunder. On any such default Trustee or holder(s) of the note hereby secured may at any time without notice, either in person, by agent, or by receiver to be appointed by the court, and without regard to the adequacy of any security for the indebtedness hereby enter upon and take possession of such property, or any part thereof; make, cancel, enforce or modify leases; obtain and eject tenants; set or modify rents; in its own name sue for or otherwise collect the rents, income, issues and profits thereof, including those past due and unpaid; and apply the same to payment of costs and expenses of operation and collection, including but not limited to receiver's fees, premiums on receiver's bond and reasonable attorney's fees, and then to payment of any indebtedness secured hereby and in such order as Trustee or holder(s) of the note hereby secured may determine; and except for such application, Trustee or holder(s) of the note hereby secured shall not be liable to any person for the collection or non-collection of any rents, income, issues and profits, nor the failure to assert or enforce any of the foregoing rights. The entering upon and taking possession of such property, the collection of such rents, income, issues or profits, the doing of other acts herein authorized, and the application thereof as aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

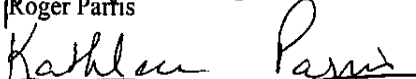
A2. Transfer of Property. In the event that Mortgagor shall, convey, sell, gift, or otherwise transfer legal or equitable title to this property prior to paying in full the indebtedness secured by this Trust Deed, Trustee or the holder(s) of the note hereby secured shall have the option to declare all sums due under the Note secured by this Trust Deed immediately due and payable and upon notice in writing to Mortgagor, Mortgagor shall immediately pay the total amount due to the Trustee or holder(s) of the note hereby secured.

A3. Tax and Insurance Escrow. In addition to the monthly payments of principal and interest and on the same dates as are set for the payment thereof, Mortgagor shall make monthly deposits with the holder of the note secured hereby in an amount of one-twelfth (1/12) of the most recent annual real estate taxes and one-twelfth (1/12) of the most recent annual cost of insurance. The monthly tax and insurance deposits, together with an initial reserve, shall be used and applied by the holder(s) of the note hereby secured for payment of real estate taxes for the year 1998 and subsequent years and for payment of insurance premiums as and when the same shall become due and payable. Holder(s) of the note hereby secured shall deposit said payments when received along with the initial reserve in a specifically designated account evidence of the existence of said account to be provided to Mortgagor within thirty (30) days of the date of closing hereof. Holder(s) of the note hereby secured shall provide an accounting of the distribution of funds from said account at least annually to the Mortgagor.

WITNESS the hand and seal of Mortgagor this 22nd day of October, 1998.



Roger Parris

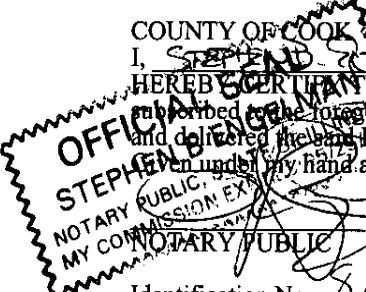


Kathleen Parris

STATE OF ILLINOIS

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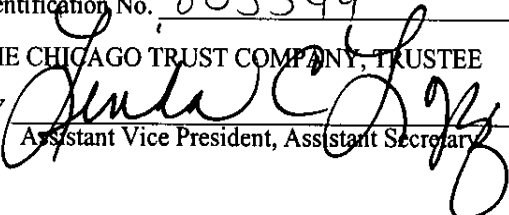
COUNTY OF COOK

I, ~~STEPHEN ROEMER~~  a Notary Public in and for and residing in said County, in the state aforesaid, DO HEREBY CERTIFY THAT ROGER PARRIS, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth. Witness my hand and Notarial Seal this 22nd day of October, 1998.

and Kathleen Parris (husband and wife)

Identification No. 805344

THE CHICAGO TRUST COMPANY, TRUSTEE

BY 

Assistant Vice President, Assistant Secretary

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