

2AM
98-3137

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SUBORDINATION AGREEMENT



98996266

Whereas the undersigned BARBARA SHORTER is mortgagee in that certain mortgage from SOUTH CENTRAL BANK & TRUST COMPANY to the undersigned, dated 4/30/96 and filed in the COOK County Recorders Office on 5/21/96 as document number 96381567, which mortgage is hereinafter referred to as "second mortgage" and which mortgage encumbers the following described property, to wit:

LOT 11 IN WAKEFORD 11TH ADDITION, BEING LUCIUS G. FISCHER'S SUBDIVISION OF BLOCK 13, IN PITNER'S SUBDIVISION OF THE SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Whereas the above described property is further encumbered by a mortgage from NORWEST MORTGAGE, INC. to BARBARA SHORTER dated _____ and filed in said County Recorders Office on _____ as Document Number _____, which mortgage is hereinafter referred to as "First Mortgage."

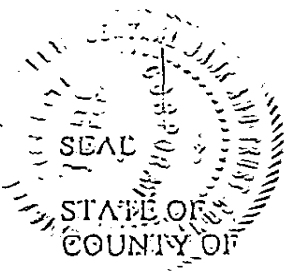
Whereas it is the express intent of the undersigned to subordinate its mortgagee's interest in the second mortgage to the interests of the mortgagee of the first mortgage. Now Therefore, for One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged, the undersigned covenants, agrees and hereby does subordinate its rights as mortgagee in the second mortgage to the rights on the mortgagee of the first mortgage. The effect of this Subordination Agreement shall be to make the first mortgage prior to and superior to, for all purposes, the second mortgage.

In Testimony Whereof, this Subordination Agreement has been duly executed this 21st day of September 1998.

SOUTH CENTRAL BANK AND TRUST CO
(Lender of Second Mortgage)

By: GARY N STODDARD

Its: SENIOR VICE PRESIDENT
(Title)



- DEPT-01 RECORDING \$23.00
- T#0009 TRAN 199 11/04/98 13:25:00
- #4338 + RC # - 98 - 996266
- COOK COUNTY RECORDER
- DEPT-10 PENALTY \$20.00

On this 21st day of September, 1998, before me appeared GARY N STODDARD personally known to be to be the SENIOR VICE PRESIDENT (title) of SOUTH CENTRAL BANK AND TRUST CO and acknowledged the foregoing instrument.

This instrument was drafted by: [Signature]
NOTARY PUBLIC



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Property of Cook County Clerk's Office



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SUBDIVISION OF BLOCK 13, IN PITNER'S SUBDIVISION OF THE
SOUTHWEST 1/4 OF SECTION 27, TOWNSHIP 38 NORTH, RANGE 14, EAST
OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

20-27-317-031

Prepared By: MAIL TO:
NORWEST MORTGAGE Inc.
2900 PRESIDENTIAL DR #205
FAIRBURN, GA 30204

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