



98997610

DEPT-01 RECORDING \$25.50  
T#0009 TRAN 4211 11/05/98 10:55:00  
#4647 # RC #-98-997610  
COOK COUNTY RECORDER

LTIC 98-12843

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 19th day of October, 1998 by The First National Bank of Chicago, a national banking organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank).

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated November 25, 1995 and recorded August 6, 1996 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 96601829 made by Nikolaos Angelopoulos, A Single Man, Never Married ("Borrowers"), to secure an indebtedness of \$ 25,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 184 Church Road, Bensenville, IL 60106 and more specifically described as follows:

SEE ATTACHED RIDER

PIN#09-29-223-014 ; and

WHEREAS, Chicagoland Mortgage Corporation, its successors &/or assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$92,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated Oct 26, 1998 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of Ninety Two Thousand and No/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

Loan # 7300200015419

Lawyers Title Insurance Corporation

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

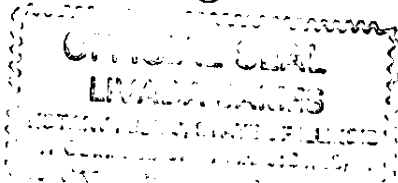
The First National Bank of Chicago

By Veronica G. Rhodes, AVP  
Veronica G. Rhodes, Assistant Vice President

STATE OF ILLINOIS)  
) SS  
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Veronica G. Rhodes, Assistant Vice President, of The First National Bank of Chicago, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that she signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 19th day of October 1998



Notary Public James Kwada  
Commission expires: 01-29-01

THIS INSTRUMENT PREPARED BY:  
Law Department  
The First National Bank of  
Chicago  
One First National Plaza  
Mail Suite 0120  
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:  
Equity Credit Center  
The First National Bank of  
Chicago  
One First National Plaza  
Mail Suite 0482  
Chicago, Illinois 60670



98097610

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## LEGAL DESCRIPTION

LOTS 15 AND 16 IN THE RESUBDIVISION OF LOTS 15 TO 34, INCLUSIVE, IN BLOCK 2 IN WHIPPLES ADDITION TO RIVERVIEW, A SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF THE SOUTHEAST 1/4 OF SECTION 29, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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