

98997791

UNOFFICIAL COPY



98997791

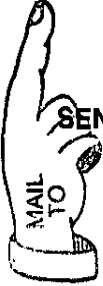
RECORDATION REQUESTED BY:

Marquette National Bank
6316 South Western Ave
Chicago, IL 60636

WHEN RECORDED MAIL TO:

Marquette National Bank
6316 South Western Ave
Chicago, IL 60636

. DEPT-01 RECORDING \$25.50
. T0013 TRAN 0148 11/05/98 11:09:00
. \$3623 + TB *-98-997791
. COOK COUNTY RECORDER



SEND TAX NOTICES TO:

Marquette National Bank
6316 South Western Ave
Chicago, IL 60636

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by: David Wildermuth
9612 W. 143rd Street
Orland Park, Illinois 60462

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED OCTOBER 1, 1998, BETWEEN Elizabeth Elizondo, a single woman, never married, (referred to below as "Grantor"), whose address is 641 S. Ashland Unit H, Chicago, IL 60607; and Marquette National Bank (referred to below as "Lender"), whose address is 6316 South Western Ave, Chicago, IL 60636.

MORTGAGE. Grantor and Lender have entered into a mortgage dated September 21, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded as document #92716523 in the Office of the Recorder of Deeds in Cook County, Illinois and subsequently assigned to Huntington Federal Savings Bank of Illinois and recorded as document #95134855 and subsequently assigned to Marquette National Bank and recorded as document #96517753

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

Unit Number 641 - "H" in Garibaldi Square on the Park Condominium as delineated on a survey of the following described real estate: Parcel 1:

Lot 36 in Garibaldi Square Subdivision of parts of blocks 40 and 41 of Canal Trustees' subdivision of the West 1/2 and the West 1/2 of the Northeast 1/4 of Section 17, Township 39 North, Range 14 East of the Third Principal Meridian, which survey is attached as exhibit "B" to the declaration of condominium recorded as document number 89406373 together with its undivided percentage interest in the common elements in Cook County, Illinois. Parcel 2:

The exclusive right to the use of p-8, a limited common element, as delineated on the survey attached to the declaration aforesaid recorded as document 89406373.

The Real Property or its address is commonly known as 641 S. Ashland Unit H, Chicago, IL 60607. The Real Property tax identification number is 17-17-300-107-1008.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

This modification reduces the interest rate on the loan from 8.000% to 6.625%. This will result in an 168 month loan term consisting of 167 monthly payments of \$1,154.21 beginning November 1, 1998, and all subsequent payments are due on the same day of each month after that, and 1 final payment due October 1, 2012, will be for all principal and all accrued interest not yet paid..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain

98997791
54
P3
2
MM

unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X _____
Elizabeth Elizondo

LENDER:

Marquette National Bank

By: Peggy Majewski
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) ss
COUNTY OF Cook)

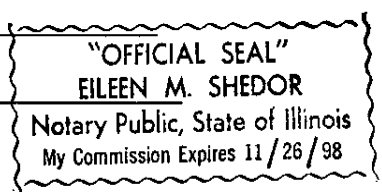
On this day before me, the undersigned Notary Public, personally appeared **Elizabeth Elizondo**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 1st day of October, 19 98.

By: Eileen M. Shedor Residing at _____

Notary Public in and for the State of Illinois

My commission expires 11-26-98



162-6686

LENDER ACKNOWLEDGMENT

STATE OF Illinois)

) ss

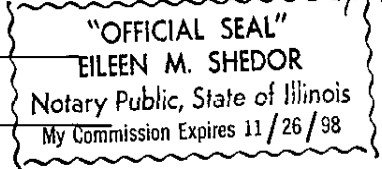
COUNTY OF Cook)

On this 1st day of October, 19 98, before me, the undersigned Notary Public, personally appeared Peay Makuski and known to me to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Eileen M. Shedor Residing at c/o 9612 W. 143rd St Orland Park, Ill

Notary Public in and for the State of Illinois

My commission expires 11-26-98



CLERK OF COOK COUNTY CLERK'S OFFICE

98997791