



98999471

SUBORDINATION OF LIEN

One trust deed or mortgage to another

WHEREAS, JOEL B. SHAMBERG AND TRUDY A. SHAMBERG by mortgage dated SEPTEMBER 19, 1996 and recorded in the Recorder's Office of COOK COUNTY Illinois on OCTOBER 15, 1996, as Document Number 96-782862 did convey unto Charter National Bank & Trust certain premises in COOK County, Illinois described as follows:

Legal description: LOT 1957 IN STRATHMORE SCHAUMBURG UNIT NUMBER 22, BEING A SUBDIVISION OF PART OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 22, 1978 AS DOCUMENT NUMBER 24594904, ALL IN COOK COUNTY, ILLINOIS.

Real Estate Index # 07-17-309-024

Commonly known as: 1810 FAIRHAVEN LANE SCHAUMBURG, ILLINOIS 60194-2645

To secure a note for FIFTY THOUSAND NO/100THS DOLLARS with interest payable as therein provided; and

WHEREAS, the said JOEL B. SHAMBERG AND TRUDY A. SHAMBERG by a mortgage dated OCTOBER 27, 1998 and recorded in said Recorder's Office on _____, as Document _____, did convey unto NORTH AMERICAN MORTGAGE COMPANY, the said premises to secure a note for FORTY SIX THOUSAND AND NO/100THS DOLLARS with interest, payable as therein provided; and

WHEREAS, the note secured by the mortgage first described is held by Charter National Bank & Trust, as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation and

WHEREAS, said owner wishes to subordinate the lien of the mortgage first described to the lien of the mortgage recorded as Document Number _____ secondly described.

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INTERCOUNTY TITLE

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NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) to **Charter National Bank & Trust**, does hereby covenant and agree with the said **NORTH AMERICAN MORTGAGE COMPANY**, that the lien of the note owned by said **Charter National Bank & Trust**, and of the mortgage securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the mortgage to said **NORTH AMERICAN MORTGAGE COMPANY** as aforesaid for all advances made or to be made on the note secured by said last named mortgage and for all other purposes specified therein.

WITNESS the hand and seal of said
this 28th day of October A.D. 1998

CHARTER NATIONAL BANK & TRUST

BY: Maria C. Quin
Loan Officer

STATE OF ILLINOIS
COUNTY OF COOK

On this day before me, the undersigned Notary Public, personally appeared Whoever, to me known to be the individual described in and who executed the instrument and acknowledged that they signed the instrument as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28th day of October, 1998.

By Susan Weirich Residing at Hoffman Estates, IL.

Notary Public in and for the state of Illinois. My commission expires on 08-11-02.



PREPARED BY AND MAIL TO
CHARTER NATIONAL BANK
2200 W HIGGINS RD
HOFFMAN ESTATES, IL 60195

