

EXTENSION AGREEMENT

This Indenture, made this 1ST day of DECEMBER, 1997, by and between DEVON BANK, AN ILLINOIS BANKING CORPORATION the owner of the trust deeds hereinafter described, and BARRY BROWN AND AUDREE BROWN, HIS WIFE representing himself or themselves to be the owner or owners of the real estates hereinafter and in said deeds described ("Owner"),

WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of BARRY & AUDREE BROWN dated DECEMBER 10, 1996, secured by trust deeds in the nature of several Mortgages and Assignment of Rents recorded on JANUARY 13, 1997, in the office of the Recorder of COOK County, Illinois, as Document #'s 97026792, 97026797, 97026793, 97026798, 97026794, 97026799, 97026795, 97026801, 97026796, and 97026800 conveying to DEVON BANK, AN ILLINOIS BANKING CORPORATION certain real estates in COOK County, Illinois described as follows:

(SEE LEGAL DESCRIPTION MADE A PART HEREOF)

2. The amount remaining unpaid on the indebtedness is \$500,000.00.
3. Said remaining indebtedness of \$500,000.00 shall be paid on or before FEBRUARY 1, 1998.

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgages or trust deeds as and when therein provided, as hereby extended, and to pay interest thereon until FEBRUARY 1, 1998 at the rate of ONE HALF (1/2%) PERCENT PER ANNUM IN EXCESS OF PRIME RATE, and thereafter until maturity of said principal sum as hereby extended, at the rate of One Half (1/2%) percent per annum in excess of Prime Rate, and interest after maturity at the rate of THREE & ONE HALF (3 1/2%) PERCENT PER ANNUM IN EXCESS OF PRIME RATE, and to pay both principal and interest in the coin or currency provided for in the mortgages or trust deeds hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of

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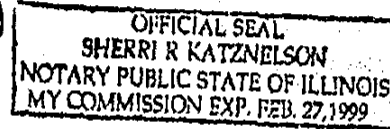
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instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 24 day of DECEMBER, 1997.

Sherry R. Katznelson
NOTARY PUBLIC



LEGAL DESCRIPTION

THE NORTH 107 FEET OF LOT 29 (EXCEPT STREETS AND ALLEYS AND EXCEPT THE EAST 359 FEET) IN SMITH'S ADDITION TO ROGERS PARK, A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 31, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS: 6917 N. WESTERN AVENUE, CHICAGO, ILLINOIS 60645

P.I.N. #: 11-31-117-012-0000

BY: Barry Brown
BARRY BROWN

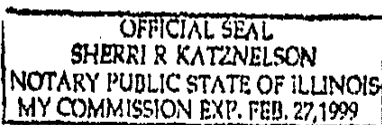
BY: Audree Brown
AUDREE BROWN

STATE OF ILLINOIS) SS
COUNTY OF COOK)

I, Sherry R. Katznelson a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY THAT BARRY AND AUDREE BROWN personally known to me to be the same person whose name _____ subscribed to the foregoing instrument, appeared before me this _____ day in person and acknowledged that he signed, sealed and delivered the said instrument as _____ free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 24 day of DECEMBER, 1997.

Sherry R. Katznelson
NOTARY PUBLIC



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