

UNOFFICIAL COPY

98007822  
NOT RECORDED  
1998-01-06 08:55:41  
Cook County Clerk's Office

97030080



WHEN RECORDED MAIL TO:  
Lawyers Title Insurance Corporation  
P.O. Box 27567  
Richmond VA 23286-8812  
CRS - Balloon Mortgage Unit

FHLMC/FNMAE Loan # 637201019  
LHMC Loan # 328354-2

**BALLOON LOAN MODIFICATION**

(Pursuant to the Terms of the Balloon  
Note Addendum and Balloon Rider)

**TWO ORIGINAL BALLOON LOAN MODIFICATIONS  
MUST BE EXECUTED BY THE BORROWER:  
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND  
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE  
SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), entered into effective as of the 1st day of December, 1997, between Geoff Blanco, A Single Person ("Borrower") and LaSalle Home Mortgage Corporation F/K/A LaSalle Talmun Home Mortgage Corporation ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated November 20, 1992, securing the original principal sum of U.S. \$ 51,000.00, and recorded as Instrument No. 92-906759, of the Official Records of Cook County, State of Illinois; and (2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 3950 North Lake Shore Drive, Chicago IL 60613, the real property PIN: 14-21-101-034-1526

described being set forth as follows:  
SEE LEGAL DESCRIPTION ATTACHED HERETO;

To evidence the election by the Borrower of the Conditional Right to Refinance as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of December 1st, 1997, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 48,104.48.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 7.875%, beginning December 1st, 1997. The Borrower promises to make monthly payments principal and interest of U.S. \$ 367.30, beginning on the 1st day of January, 1998, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on December 1st, 2022 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and

5-4  
P-4  
N-4  
M-3  
\$27.50  
BHC

THE LAND REFERRED TO IN THIS POLICY IS IN THE STATE OF ILLINOIS, COUNTY OF COOK AND IS DESCRIBED AS FOLLOWS:

UNIT NO. 2324 IN 3950 NORTH LAKE SHORE DRIVE CONDOMINIUM, AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL"): THAT PART OF LOTS 10, 11 AND 12 IN CARSON AND CHYTRAUS ADDITION TO CHICAGO, BEING A SUBDIVISION OF BLOCK 1 IN EQUITABLE TRUST CO'S SUBDIVISION IN SECTION 21, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF THE LINE ESTABLISHED BY DECREE ENTERED ON SEPTEMBER 7, 1906, IN CASE NO. 17,470, CIRCUIT COURT OF COOK COUNTY, ILLINOIS, ENTITLED CHARLES W. GORDON AND OTHERS AGAINST COMMISSIONERS OF LINCOLN PARK, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO DECLARATION OF CONDOMINIUM OWNERSHIP MADE BY AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED NOVEMBER 30, 1954 AND KNOWN AS TRUST NUMBER 40420, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS, COOK COUNTY, ILLINOIS, AS DOCUMENT NUMBER 24014150; TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) ALSO PARCEL 2: EASEMENT FOR THE BENEFIT OF PARCEL 1 AS CREATED BY THE EASEMENT AGREEMENT DATED APRIL 23, 1969, RECORDED APRIL 23, 1969, AS DOCUMENT NUMBER 20820211 MADE BY AND BETWEEN AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, TRUST NO. 22719 AND EXCHANGE NATIONAL BANK OF CHICAGO, TRUST NO. 5174, FOR THE PURPOSE OF INGRESS AND EGRESS OVER AND ACROSS THAT PART OF THE EAST 40 FEET OF VACATED FRONTIER AVENUE, AS VACATED BY ORDINANCE RECORDED AS DOCUMENT NUMBER 20816906, LYING WEST OF LOTS 10, 11 AND 12 IN CARSON AND CHYTRAUS ADDITION TO CHICAGO, AFORESAID, WHICH LIES NORTH OF THE SOUTH LINE OF LOT 10 EXTENDED WEST AND LIES SOUTH OF THE NORTH LINE OF LOT 12 EXTENDED WEST, IN COOK COUNTY, ILLINOIS.

County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

[Space Below This Line for Acknowledgement in Accordance with Laws of Jurisdiction]

STATE OF ILLINOIS  
COUNTY OF

Cook

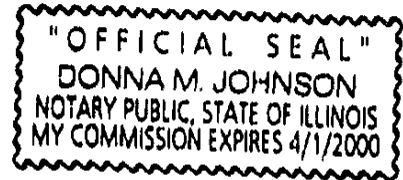
SS.

On December 3, 1997 before me, Donna M. Johnson, personally appeared Geoff Blanco, personally known to me (or proven to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Donna M. Johnson



Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.


The Borrower will make such payments at 4242 North Harlem Avenue, Norridge IL 60634 or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of its terms and provisions thereof, as amended by this Modification.

[To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note.]

12/2/57  
Date

  
Geoff Blanco - Borrower (Seal)

LaSalle Home Mortgage Corporation F/K/A  
LaSalle Tamara Home Mortgage Corporation

12-9-97  
Date

  
Pamela Taylor - Assn. Vice President (Seal)