

PREPARED BY AND MAIL TO:

James T. Ashack
ELMORE & DeMICHAEL
15507 S. Cicero Ave., Ste. 200
Oak Forest, IL 60452

RECORDER'S STAMP

WAIVER OF RIGHTS OF REDEMPTION AND REINSTATEMENT

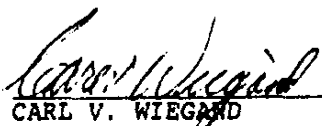
INTRODUCTION

This Waiver of Rights of Redemption and Reinstatement is made this 10 day of December, 1997, by CARL V. WIEGAND, DENNIS E. WIEGAND, JANET E. WIEGAND and JOAN F. WIEGAND (hereinafter referred to as "Borrowers") in favor of the INTERSTATE BANK (hereinafter referred to as "Lender") whose address is 15533 South Cicero, Oak Forest, Illinois 60452.

AGREEMENT

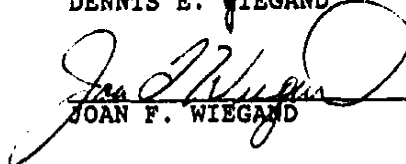
For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the undersigned Borrowers agree, represent and warrant as follows:

- 1) **Waiver of Rights of Redemption and Reinstatement.** To the full extent permitted by law, Borrowers for themselves, their successors, assigns and transferees, hereby waive and relinquish any and all legal and equitable rights of redemption and reinstatement Borrowers may have, both now and in the future, under the Illinois Mortgage Foreclosure Law or under other laws or judicial decisions. Borrowers further agree that they will not authorize or direct any person or entity, including the trustee of any trusts in which Borrowers may have an interest either direct or indirect, to exercise or assert any such legal or equitable rights of redemption and reinstatement in the event of foreclosure or other legal proceedings by Lender.
- 2) **Scope of Waivers.** The foregoing waivers of rights by Borrowers shall apply and be effective with respect to all existing and future loans, notes, obligations, guaranties, mortgages, security instruments, (including renewals, extensions, amendments and modifications of same) made or guaranteed by Borrowers in favor of Lender which affect, relate or pertain to the real estate legally described on Exhibit "A" attached hereto, or which affect, relate or pertain to any additional real estate in which Lender hereafter acquires a security interest (other than residential real-estate).


CARL V. WIEGAND


DENNIS E. WIEGAND


JANET E. WIEGAND


JOAN F. WIEGAND

UNOFFICIAL COPY

EXHIBIT A

Lots 25, 42, 44, 57, 62, 63, 65, 66, 69, 76, 120, 128, 90 and the North 1/2 of Lot 91 in Landings Subdivision, being a Subdivision of part of the Southwest 1/4 of Section 8, Township 36 North, Range 13 East of the Third Principal Meridian, according to the Plat thereof recorded June 27, 1988 as Document No. 88281884, in Cook County, Illinois.

P.I.N.: Lot 25: 28-08-307-012
Lot 42: 28-08-307-029
Lot 44: 28-08-306-002
Lot 57: 28-08-306-015
Lot 62: 28-08-306-020
Lot 63: 28-08-306-021
Lot 65: 28-08-306-023
Lot 66: 28-08-306-024
Lot 69: 28-08-305-001
Lot 76: 28-08-305-008
Lot 120: 28-08-303-033
Lot 128: 28-08-303-041
Lots 90 &
N 1/2 91: 28-08-305-027