

THIS DOCUMENT PREPARED BY AND
AFTER RECORDING RETURN TO:

Benjamin D. Steiner
Katz Randall & Weinberg
333 West Wacker Drive
Suite 1800
Chicago, Illinois 60606
(312) 807-3800

KRW File No. 03614.00803

This space reserved for Recorder.

RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, THAT BELHAVEN ASSOCIATES, LTD., whose address is 2500 East Devon Avenue, Des Plaines, Illinois (hereinafter referred to as "Mortgagee"), for and in consideration of the sum of TEN AND NO/100 (\$10.00) DOLLARS and other good and valuable consideration, the receipt of which is hereby acknowledged, does hereby remise, convey, release and quit claim unto Belhaven Convalescent Center, Inc., whose address is 1416 First Street, Lubbock, Texas 79401 (hereinafter referred to as "Mortgagor"), all of Mortgagee's right, title, interest, claim or demand it may have acquired in, through or by that certain Junior Mortgage and Security Agreement dated October 10, 1996, and recorded on October 11, 1996 with the Cook County Recorder of Deeds as Document No. 96775265, and any modification thereto, made by Mortgagor to Mortgagee as it encumbers the real estate legally described on Exhibit "A" attached hereto to secure a Principal Note of even date therewith, and any modification thereto, in the original principal amount of NINE MILLION ONE HUNDRED FIFTY-FIVE THOUSAND FORTY-FIVE AND NO/100 (\$9,155,045.00) DOLLARS, made by Mortgagor to Mortgagee.

AB 24 76-92-946 D1

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

98018216 Page 3 of 3

EXHIBIT "A"

LEGAL DESCRIPTION

Commonly known as: 11401 South Oakley Avenue
Chicago, IL 60627

Permanent Index Number: 25-19-110-040

LOTS 3 TO 9, BOTH INCLUSIVE AND LOTS 25 TO 33, BOTH INCLUSIVE, ALL IN DAVOL'S SUBDIVISION OF LOTS 1 TO 11 IN BLOCK "F" IN MORGAN PARK IN SECTION 19, TOWNSHIP 37 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART DESCRIBED AS FOLLOWS:

THAT PART OF SAID LOT 25 TOGETHER WITH THE SOUTH 15.08 FEET OF LOT 26 LYING WEST OF A LINE DRAWN 71.31 FEET WEST OF THE SOUTHEAST CORNER OF SAID LOT 25 AND 80.75 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT 25 AS MEASURED ALONG THE NORTH AND SOUTH LINES OF SAID LOT 25, SAID LINE BEING PERPENDICULAR TO THE SOUTH AND NORTH LINES OF SAID LOT 25), ALL IN COOK COUNTY, ILLINOIS.

UNOFFICIAL COPY

Property of Cook County Clerk's Office