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RECORDED

This instrument was prepared by:

Mark R. Rosenbaum
Suite 2910
221 N. LaSalle St.
Chicago, Illinois 60601

98020864 Page 1 of 3
5134/0085 08 001 1998-01-08 16:21:53
Cook-County-Recorder ---25:50---

98020864 Page 1 of 3
5134/0085 08 001 1998-01-08 16:21:53
Cook County Recorder 25.50

RELEASE OF ASSESSMENT LIEN

KNOW ALL MEN BY THESE PRESENTS, that the Board of Managers of Gallery Lofts Condominium Association, an Illinois not-for-profit corporation, does hereby release a certain Notice of Assessment Lien dated the 3rd day of February, 1997, on the interest of Louis J. Hinkhouse in and to Unit 3B, 3323 N. Paulina, Chicago, Illinois, the legal description of which is attached hereto as Exhibit "A" and incorporated by reference herein, which Notice was recorded on the 6th day of February, 1997, as Document No. 97086924 in the Office of the Recorder of Cook County, Illinois, all assessments, costs, interest and expenses due pursuant to said Notice(s) having been fully paid and discharged.

Dated: March 13, 1997

The Board of Managers of Gallery Lofts Condominium Association, an Illinois not-for-profit corporation

Reif, Rosenbaum & Heffman

By: [Signature]
Its Attorneys and Authorized Agent

FOR THE PROTECTION OF THE OWNER, THIS RELEASE MUST BE FILED WITH THE RECORDER OF COOK COUNTY, ILLINOIS.

Mail To: LOU HINKHOUSE
3323 N. PAULINA # 3B
CHICAGO, IL 60657

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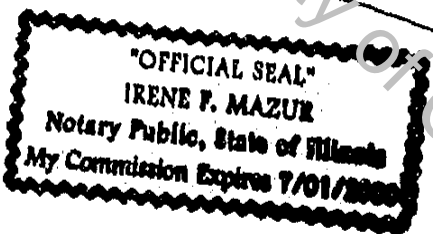
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STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

The undersigned, a notary public, in and for the County and State aforesaid, does hereby certify that Mark R. Rosenbaum personally known to me to be an Attorney and Authorized Agent of the Board of Managers of Gallery Lofts Condominium Association

, an Illinois not-for-profit corporation, whose name is subscribed to the foregoing instrument in said capacity, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, and as the free and voluntary act of said corporation for the uses and purposes set forth therein.

Given under my hand and notarial seal this 17th day of
March, 1997.

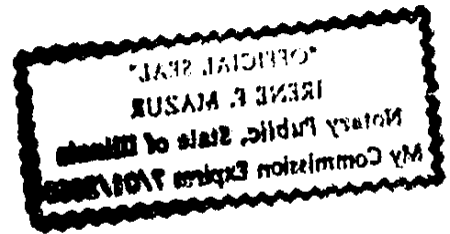


Irene F. Mazur
Notary Public

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LEGAL DESCRIPTION

Unit 3B

in Gallery Lofts Condominium as delineated on a plat of survey of the following described real estate:

Lots 9 and 24 in Block 6 in Gross' North Addition to Chicago, being a Subdivision of the Southwesterly 1/2 of the East 1/2 of the Southeast 1/4 of Section 19, Township 40 North, Range 14, East of the third Principal Meridian, together with Lot A in the consolidation of Lots 10, 11, 22 and 23 and all that part of former North and South public alley lying Southwesterly of and adjoining the Southwesterly line of said Lot 10, West of and adjoining the West line of said Lot 11, East of and adjoining the East line of said Lot 22, and Southeasterly of and adjoining the Southeasterly line of said Lot 23, and North of a straight line drawn from the Southwest corner of said Lot 11 to the Southeast corner of said Lot 22 and which said alley was vacated by an ordinance passed by the City Council of the City of Chicago on July 21, 1919, and recorded September 26, 1919, as Document Number 6621896, in Block 6 in Gross' North Addition to Chicago aforesaid, all in Cook County, Illinois,

which plat of survey is attached as Exhibit "C" to the Declaration of Condominium Ownership, recorded as Document No. 89188242 in the Office of the Recorder of Cook County, Illinois, together with its undivided percentage interest in the common elements.

P.R.I.N. 14-19-424-017-1013

Street Address: Unit 3B
3323 North Paulina
Chicago, Illinois 60657

Exhibit "A"

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