98022721

DEPT-01 RECORDING

\$25.50

- T40013 TRAN 7901 01/09/98 11:03:00:
- \$2067 \$ TB #-98-022721
- CODK COUNTY RECORDER

When Recorded, Mail To:

PNC MORTGAG' 539 SOUTH TT AVENUE P.O. BOX 33000 LOUISVILLE, KY 41232-9801 0000020326438/LCM/LUEHRING

Loan No.:

MORTGAGE RELEASE. SATISFACTION, AND DISCHARGE
IN CONSIDERATION of the payment and rull satisfaction of all indebtedness secured
by that certain Mortgage described below the undersigned, being the present legal
owner of said indebtedness and thereby critled and authorized to receive said
payment, does hereby release, satisfy, and discharge from the lien, force, and
effect of said Mortgage.

Mortgagor: Mortgagee: Prop Addr:

STEVEN H. LUEHRING, AN UNMARRIED MAN INDEPENDENCE ONE MORTGAGE CORPORATION 1719 QUEENSBURY CIR HOFFMAN ESTATES IL 60175 12/19/86

Page:

Date Recorded: State: ILLINOIS Date of Mortgage: Loan Amount:

City/County: Book: COOK

Document#: PIN No.:

12/19/86 53,650 86-610982

07-08-104-028-1180

10/4'S OFFICE Previously Assigned: PNC BANK, N.A.
Recorded Date: 10/26/94 Book: 94-9914148 Page:
Brief description of statement of location of Mortgage Premises.

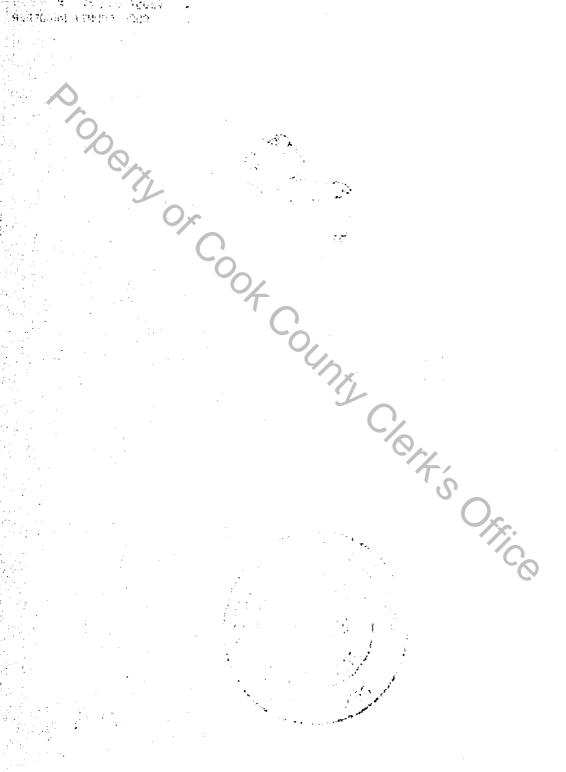
· Car

COUNTY OF COOK, IL

Dated: DECEMBER 11, 1997 PNC BANK, NATIONAL ASSOCIATION

EMVSYLVANI

Vice President



When Recorded, PNC MORTGAGE
Mail To: 539 SOUTH 4.1% AVENUE
P.O. BOX 33000
LOUISVILLE, KY 40232-9801
0000020326438/LCM/LUEHRING

MORTGAGE RELEASE, SATISFACTION, AND DISCHARGE PAGE 2

STATE OF KENTUCKY

COUNTY OF JEFFERSON 539 SOUTH 4TH AVENUE LOUISVILLE, KY 40232-9801 On this DECEMBER 11, 1997, before me, the undersigned, a Notary Public in said State, personally appeared Kathy M. Granger and personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as Assistant Vice President and respectively, on behalf of PNC BANK, NATIONAL ASSOCIATION and acknowledged to me, that they, as such officers, being suthorized so to do, executed the foregoing instrument for the purposes therein contained and that such Corporation executed the within instrument pursuant to its Poard of Directors.

WITNESS my hand and official seal.

PREPARED BY: HEATHER S. BAXTER 539 SOUTH 4TH AVENUE LOUISVILLE, KY 40 40202-2531

★ NOTARY PUBLIC ★

Larry D. Savill Kentucky State-al-Large My Commission expires April 18, 2000

Property of County Clerk's Office

STEVEN H LUEHRING TRAIL
SESIG SOUTHGATE TRAIL
SESIG SOUTHGATE TRAIL
SERVINGTON

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e programe under 193 (1) 7 203 (n), and lorigage Letter 83-2

LORI J. GENTILE INDEPENDENCE ONB MORTGAGE CORPORATION

100W. MAIN STREET, SUITE 141 LOMBARD, IL 60148 ა ა Ó

conscion with four-family provisions of the National lousing Act.

THIS INDENTURE, Made this 19
STEVEN H. LUEHRING, AN UNMARRIED MAN 19TH

day of DECEMBER

1986 , between

Mortgagor, and

INDEPENDENCE ONE MORTGAGE CORPORATION

a corporation organized and existing under the laws of THE STATE OF MICHIGAN Mortgagee.

86610982

WITNESSETH: That whereas the Mortgagor is justly Indebted to the Mortgagee, as is evidenced by a certain promissory note bearing even date herewith, in the principal sum of FIFTY THREE THOUSAND SIX HUNDRED FIFTY AND NO/100THS Dollars (\$53,650.00)

payable with interest rime rate of TEN per contum (per annum on the unpaid prance until paid, and made payable to the order of the Mortgagee at its office in SOUTHFIELD, MICHIC'N or at such other place as the holder may designate in writing, and delivers; the said principal and interest being payable in monthly installments of FOUR HUNDRED SEVENTY AND 52/100THS. (\$ 470.82) on the first day of FEBRUARY , 1987, and a like sum on the first day of each and every month the watter until the note is fully paid, except that the final payment of principal and interest, if not sooner paid, shall be du, and payable on the first day of JANUARY, 2017.

NOW, THEREFORE, the said Mortgagor, for the better securing of the payment of the said principal sum of money and interest and the performance of the colenan's and agreements herein contained, does by these presents MORTGAGE and WARRANT unto the Mortgage, its successors or assigns, the following described Real Estate situate, lying, and being in the county of ∞)K and the State of Illinois, to wit:

UNIT NUMBER 5924 AS DELINEATED ON THE SURVE! OF THE FOLLOWING DESCRIBED PROPERTY CERTAIN LOTS OR PARTS THEREOF IN BARRINGTON SQUARE UNIT 5, BEING A SUBDIVISION OF PART OF THE WEST HALF OF THE WEST HALF OF SECTION 8 TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN RECORDED 11 THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON NOVEMBER 16, 1972 A: D.XUMENT NUMBER 22122817, A SURVEY OF WHICH IS ATTACHED AS EXHIBIT A TO THAT CERTAIN OF LARATION ESTABLISHING A PIAN FOR CONDOMINIUM OWNERSHIP MADE BY KAUFMAN AND BROW "WES, INCORPORATED, AS GRANTOR, AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS JF COOK COUNTY, ILLINOIS ON DECEMBER 13, 1972 AS DOCUMENT NUMBER 22156226, AND 75 AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IS SAID PARCEL AS SET FORTH IN SAID DECLARATION AS AMENDED FROM TIME TO TIME (EXCEPT FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DIFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) IN COOK COUNTY, ILLINOIS.

TAX NO. \$ 07-08-104-028-1180 COMMONLY KNOWN AS: ITIA QUEENS LINE STRATES IT the rents, issues, and profits thereof; and all apparatus and fixtures of every kind for the purpose of sup lyin, or distributing heat, light, water, or power, and all plumbing and other fixtures in, or that may be placed it, my building now or hereafter standing on said land, and also all the estate, right, title, and interest of the said Mortgager in and to said premises.

TO HAVE AND TO HOLD the above described premises, with the appurtenances and fixtures, unto the said Mortgages, its successors and assigns, forever, for the purposes and uses herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the said Mortgagor does hereby expressly release and waive.

AND SAID MORTGAGOR covenants and agrees:

To keep said premises in good repair, and not to do, or permit to be done, upon said premises, anything that may impair the value thereof, or of the security intended to be effected by virtue of this instrument; not to suffer any lien of mechanics men or material men to attach to said premises; to pay to the Mortgagee, as here-inafter provided, until said note is fully paid, (1) a sum sufficient to pay all laxes and assessments on said premises, or any tax or assessment that may be levied by authority of the State of Illinois, or of the county, town. village, or city in which the said land is situate, upon the Mortgagor on account of the ownership thereof; (2) a sum sufficient to keep all buildings that may at any time be on said premises, during the continuance of said indebtedness, insured for the benefit of the Mortgagee in such forms of insurance, and in such amounts, as may be required by the Mortgagee.

In case of the refusal or neglect of the Mortgagor to make such payments, or to satisfy any prior lien or incombrance other than that for taxes or assessments on said premises, or to keep said premises in good repair, the the Mortgagee may pay such taxes, assessments, and insurance premiums, when due, and may make such repairs to the property herein mortgaged as in its discretion it may deem necessary for the proper preservation thereof, and any moneys so paid or expended shall become so much additional indebtedness, secured by this mortgage, to be paid out of proceeds of the sale of the mortgaged premises, if not otherwise paid by the Mortgagor.

It is expressly provided, however (all other provisions of this mortgage to the contrary notwithstanding), that the Mortgagee shall not be required nor shall it have the right to pay, discharge, or remove any tax, assessment, or tax lien upon or against the premises described herein or any part thereof or the improvements situated thereon, so long as the Mortgagor shell, in good faith, contest the same or the validity thereof by appropriate legal proceedings brought in a court of competent jurisdiction, which shall operate to prevent the collection of the tax, essessment, or lien so contested and the sale or forfeiture of the said premises or any part thereof to satisfy the same.

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