

Prepared by:

Citizens Bank-Illinois, NA
James L. Muchow, Exec VP
3322 S. Oak Park Ave.
Berwyn, IL 60402

Mail To:

Citizens Bank-Illinois, NA
3322 S. Oak Park Ave.
Berwyn, IL 60402

ADVANTAGE TITLE COMPANY

One TransAm Plaza Drive, Suite 500

Oakbrook Terrace, IL 60181

Advantage Title 97-893

SUBORDINATION OF LIEN

one trust deed or mortgage to another

WHEREAS, DAVID J. SCOTT AND CHARLENE J. THOBE-SCOTT (TENANTS IN COMMON)--UNIT #2F, DAVID J. SCOTT AND CHARLENE THOBE-SCOTT (TENANTS BY THE ENTIRETY)--UNIT #1F by JR. MORTGAGE dated APRIL 19, 1997 and recorded in the Recorder's Office of COOK County, Illinois, on 6-5-97 as document 97359951 did convey unto Citizens Bank-Illinois, N.A. f/k/a Commercial National Bank of Berwyn certain premises in COOK County, Illinois, described as follows:

THE W 16 FT. OF LOT 20 AND THE E 16 FT. OF LOT 21 IN BLOCK 1 IN A.T. GALT'S EDGEWATER GOLF SUBDIVISION OF THE S 30 ACRES OF THE E 1/2 OF THE SW 1/4 OF SECTION 32, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Pin 11-32-320-025-1001 & 1002

Address of property:

1322 W. ARTHUR AVENUE, UNITS #1F & #2F
CHICAGO, ILLINOIS 60626

3 pgs.

RECORDING BOX 156

UNOFFICIAL COPY

to secure note for TWENTY TWO THOUSAND SIX HUNDRED NINETY DOLLARS AND SIX CENTS-----(\$22,690.06) with interest payable as therein provided; and

WHEREAS, the said DAVID J. SCOTT AND CHARLENE J. THOBE-SCOTT (TENANTS IN COMMON)--UNIT #2E, DAVID J. SCOTT AND CHARLENE J. THOBE-SCOTT (TENANTS BY THE ENTIRETY)--UNIT #1F by MORTGAGE dated May 30, 1997 and recorded in said Recorder's Office on _____, as Document _____, did convey unto NORWEST MORTGAGE, INC., ITS SUCCESSORS AND/OR ASSIGNS

The said premises to secure note for ONE HUNDRED NINETY SEVEN THOUSAND DOLLARS AND NO CENTS Dollars 197,000.00 with interest, payable as therein provided, and

WHEREAS, the note secured by the JR. MORTGAGE first described is held by Citizens Bank-Illinois, N.A. as sole owner and not as agent for collection, pledgee or in trust for any person, firm or corporation; and

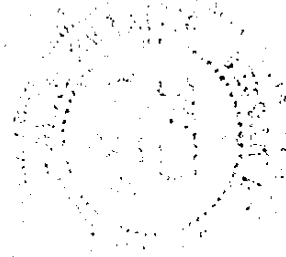
WHEREAS, said owner wishes to subordinate the lien of the Citizens Bank-Illinois, N.A. first described to the lien of the MORTGAGE recorded as document No. _____ secondly described,

NOW THEREFORE, in consideration of the premises and of the sum of One Dollar (\$1.00) to Citizens Bank-Illinois, N.A. in hand paid, the said Citizens Bank-Illinois, N.A. does hereby covenant and agree with the said NORWEST MORTGAGE, INC., ITS SUCCESSORS AND/OR ASSIGNS that the lien of the note owned by said Citizens Bank-Illinois, N.A. and of the JR. MORTGAGE securing the same shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the MORTGAGE to said NORWEST MORTGAGE, INC., ITS SUCCESSORS AND/OR ASSIGNS as aforesaid for all advances made or to be made on the note secured by said last named NORWEST MORTGAGE, INC., ITS SUCCESSORS AND/OR ASSIGNS and for all other purposes specified therein.

IN TESTIMONY WHEREOF, The said Citizens Bank-Illinois, N.A. has caused these presents to be signed by its SR. VICE PRESIDENT and attested by its ASSISTANT VICE PRESIDENT, and its corporate seal to be hereto affixed, this 30TH day of MAY, 1997.

98023783

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Property of Cook County Clerk's Office

COOK COUNTY CLERK'S OFFICE
1700 EAST WASHINGTON STREET
CHICAGO, ILLINOIS 60601
TEL: (773) 604-4000