

UNOFFICIAL COPY

Subordination of Lien

6-7696040 Ball J Co.

WHEREAS, LaSalle National Trust N.A. as Trustee u/v/a dated August 15, 1990, by a mortgage dated September 23, 1996 and recorded October 23, 1996 in the Recorder's Office of Cook County, Illinois, as document #96808071, did convey unto Harris Bank Winnetka, N.A. certain premises in Cook County, Illinois, described as follows:

LOT 3 (EXCEPT THE EAST 130 FEET) IN LYDIA D. SUTTERS SUBDIVISION THAT PART OF BLOCK 4 LYING WEST OF A LINE 435.55 FEET EAST OF AND PARALLEL WITH THE CENTER LINE OF FOREST STREET IN JOHN C. GARLANDS ADDITION TO WINNETKA BEING A SUBDIVISION OF THE NORTH 120 ACRES OF THE SOUTHWEST 1/4 OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

2p

P.I.N #05-21-310 014

to secure a promissory note for ONE HUNDRED THOUSAND AND NO/100 DOLLARS (\$100,000.00) with interest payable as therein provided.

WHEREAS, the said LaSalle National Trust as Trustee, by a mortgage recorded in said Recorder's Office on 1-9-98 as document # 98024746, did convey unto Harris Trust and Savings Bank the said premises to secure a promissory note for FOUR HUNDRED AND TWENTY THOUSAND DOLLARS (\$420,000.00), with interest payable as therein provided; and,

WHEREAS, the note secured by the mortgage first described above held by Harris Bank Winnetka and

WHEREAS, said owners wish to subordinate the lien of the mortgage first described to the lien of the mortgage held by Harris Trust & Savings Bank, recorded as document # 98024746 ^{secondly} described.

NOW THEREFORE, in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) in hand paid, LaSalle National Trust N.A. as Trustee u/v/a dated August 15, 1990, do hereby covenant and agree with Harris Bank Winnetka that the mortgage held by Harris Bank Winnetka first described shall be and remain at all times, while any amounts remain outstanding on the note to Harris Bank Winnetka, subordinate to and subject to the lien of Harris Trust & Savings Bank, secondly described for all advances made of or to be made on the note secured by said last named.

WITNESS the hand and seal this 19th day of November, 1997.

Kathleen T. Mauer
Kathleen T. Mauer, Assistant Vice President

98024746

Recorder's Office
Cook County, Illinois

THIS DOCUMENT PREPARED BY: Brian G. Marshall

BOX 333-CTI

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State of Illinois

County of Cook

I, the undersigned, a Notary Public in and for said county, in the state aforesaid, do hereby certify that Kathleen T. Mauer who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes therein set forth. Given under my hand and Notarial Seal this 11TH day of November, 1997.

[Handwritten Signature]
Notary Public



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