

UNOFFICIAL COPY 78024888

SAS 51474413Q Grant A

POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that I, Derrel McDavid, of Chicago, Illinois, hereby appoint Karen Osiecki Meehan or Stephen P. Sandler, or either one of them, to be my true and lawful attorney for me in my place and stead, to represent me in all matters arising out of or relating to my purchase of and interest in the real estate commonly known as 420 Kenilworth, Oak Park, Illinois, as legally described on Exhibit "A" attached hereto and made a part hereof ("Property"), and to act, manage, and conduct all of my affairs in connection therewith, and without limiting or diminishing the general powers herein granted, to perform the following acts for me in my name and on my behalf:

1. to buy the Property (including, without limitation, all beneficial interests in and powers of direction under any land trust which holds title to the Property);
2. to borrow money from any lender, to mortgage or pledge the Property as security for such purposes, to sign, renew, extend, pay and satisfy any notes or other forms of obligation, to sign mortgages and all related loan documents, affidavits and certifications required by a lender;
3. to sign ALTA Statements, closing statements and any and all other documents which may be necessary to effectuate the closing of the purchase of the Property;
4. to release rights of homestead with respect to the Property;
5. to receive and receipt for any and all sums of money or payments due or to become due to me relating to my purchase or ownership of the Property.
6. to ask, demand, sue for, levy, recover, collect, and receive any and all debts, monies, securities, bonds, chattels, or other personal property to which I am now or may hereafter become entitled, or which now or may

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become due, owing, or payable to me from any person or persons, firms, or corporations whatsoever with respect to the Property and in my name to give good and sufficient receipts and discharges for the same;

7. to take any other action and to make, execute, deliver and receive any contract, deed, instrument or document, which may be deemed necessary or advisable to exercise any of the foregoing powers or to carry into effect any provisions herein contained;
8. in general, to exercise all powers with respect to the Property which I could if present and under no legal disability;
9. in addition to the powers enumerated hereinabove, to do all other acts which in the judgment of my Agent are necessary to implement the powers granted herein.

The enumeration of any and all of the specific powers herein granted shall in no way limit, diminish or abridge the general power of my said Attorney to perform any and all acts, proper, necessary or required in the management or ownership of the Property in my place, name, and on my behalf.

The undersigned hereby ratifies and confirms, and promises at all times to ratify and confirm all and whatsoever my Attorney or any attorneys hereunder substituted shall lawfully do or cause to be done in and about the premises by virtue of these presents, including any thing which shall be done between the revocation of these presents by my death or in any other manner, and notice of such revocation reaching my Attorney; and I hereby declare that as against me and all persons claiming under me, everything which my Attorney shall do or cause to be done in pursuance hereof after such revocation as aforesaid, shall be valid and effectual in favor of any person claiming the benefit thereof who, before the doing thereof, shall not have had notice of such revocation.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 26 day of December, 1997.

  
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Darrel McDavid

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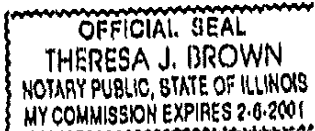
STATE OF ILLINOIS )  
 ) ss.  
 COUNTY OF C O O K )

I, Theresa J. Brown, a Notary Public in and for said County and State aforesaid, do hereby certify that Derrel McDavid personally known to me to be the same person whose name is subscribed to the foregoing instrument appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

Subscribed and sworn to before me this 26th day of December, 1997.

Theresa J. Brown  
 Notary Public

My commission expires:



THIS INSTRUMENT PREPARED BY:

K. O. MEEHAN  
 GOULD & RATNER  
 222 North LaSalle Street  
 Suite 800  
 Chicago, Illinois 60601  
 (312) 236-3003



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LOT 4 (EXCEPT THE NORTH 90 FEET AND THE SOUTH 78 FEET THEREOF) IN YORKE'S SUBDIVISION OF PARTS OF LOTS 18, 19 AND 20 IN BLOCK 1 IN KETTLER'S ADDITION TO HARLEM A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

ADDRESS OF PROPERTY : 420 KENILWORTH  
OAK PARK, IL.

PIN : 16-07-104-004