

ASSIGNMENT OF MORTGAGE/DEED OF TRUST

For value received, KNOTSON MORTGAGE CORPORATION, A DELAWARE CORPORATION, with its principal place of business at 3001 METRO DRIVE, SUITE 300, BLOOMINGTON, MN 55425, hereby sells, assigns and transfers to AMERICAN STRATEGIC INCOME PORTFOLIO INC. doing business at 222 S. NINTH STREET, MINNEAPOLIS, MN 55402, its successors and assigns all its right, title and interest in and to that Deed of Trust or Mortgage, and the indebtedness secured thereby, executed by: Joseph Charles King and wife Shirley A. King, as tenant by the entirety (Borrower), dated May 31, 1979, recorded in COOK County, in the State of ILLINOIS, as Document Number 25063602, recorded on July 23, 1979.

In Witness Whereof, Assignor has caused this instrument to be executed this 9 day of December, 1997 and effective Dec. 9, 1997

KNUTSON MORTGAGE CORPORATION


Mary L. Sullivan
Vice President

State of Minnesota) SS
County of Hennepin)

On this 9th day of December, 1997, before me, a Notary Public appeared Mary L. Sullivan who being by me duly sworn did say that she is the Vice President of said KNOTSON MORTGAGE CORPORATION; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and the said Mary L. Sullivan as such Vice President being authorized so to do acknowledged the execution of said instrument to be the voluntary act and deed of said corporation.

Notary



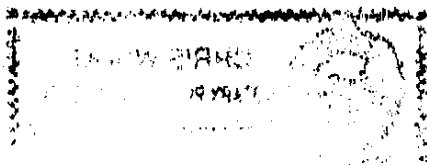
ADVANTA MORTGAGE COMPANY
16875 WEST BERNARDO DRIVE
SAN DIEGO, CA 92127
ATTN: E. KENNEDY, DEFAULT UNIT
LOAN NO. 1566819-316

When Recorded Return to
Box 70
Codilis & Associates
7955 S. Cass Ave., Suite 114
Darien, IL 60561
File #97-03271



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97-03271 King, Joseph Charles

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L E G A L D E S C R I P T I O N

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PARCEL I: UNIT NO. 3-B AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS "PARCEL"): THE NORTH 21 FEET OF LOT 10 AND THE SOUTH 34 FEET OF LOT 11 IN E.O. GALE'S SUBDIVISION OF BLOCK 4 IN KETTLESTRING'S ADDITION TO HARLEM, A SUBDIVISION OF THE NORTH PART OF THE NORTH WEST QUARTER OF SECTION, 7 TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO DECLARATION OF CONDOMINIUM MADE BY VICTOR LUKAS AND DOROTHY LUKAS, HIS WIFE, RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY, ILLINOIS AS DOCUMENT 20134926, TOGETHER WITH AN UNDIVIDED 11.299% INTEREST IN SAID PARCEL (EXCEPT FROM SAID PARCEL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF IS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY).

PARCEL II: EASEMENT FOR A COMMON DRIVEWAY OVER AND ACROSS THE NORTH 5 FEET OF THE SOUTH 45 FEET OF THE NORTH 66 FEET OF LOT 10 IN E.O. GALE'S SUBDIVISION OF BLOCK 4 IN KETTLESTRINGS ADDITION TO HARLEM, A SUBDIVISION OF THE NORTH PART OF THE NORTH WEST QUARTER OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS AS CREATED BY THE AGREEMENT BETWEEN PROCTOR J. GILBERT AND JANE GILBERT, HIS WIFE, AND VICTOR LUKAS AND DOROTHY LUKAS, HIS WIFE, DATED JUNE 17, 1966 AND RECORDED OCTOBER 20, 1966 AS DOCUMENT 19974246 IN COOK COUNTY, ILLINOIS.

PIN #16-07-102-035-1008

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