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GEORGE E. COLE®
LEGAL FORMS

No. 371 REC
February 1996

SATISFACTION OR RELEASE OF MECHANICS LIEN (Illinois)

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Above Space for Recorder's use only

STATE OF ILLINOIS

} SS.

COUNTY OF Cook

Pursuant to and in compliance with the Illinois statute relating to mechanics' liens, and for valuable consideration, receipt whereof is hereby acknowledged, the undersigned:

American Rebar, Inc., an Illinois corporation

does hereby acknowledge satisfaction or release of the claim for lien against LaSalle National Bank as Trustee Under Trust No. 107701 JMB/Urban 900 Development Partners, Ltd. and Walsh Construction Company of Illinois and Aetna Casualty & Surety Company of Illinois

for Three Hundred Eighty-Eight Thousand Eighty-Six and 61/100 (\$388,086.61) Dollars, on the following described property, to-wit:

- See Attached Legal Description -

which claim for lien was filed in the office of the recorder of deeds or the registrar of title of Cook County, Illinois, as mechanics' lien document No. 86560122

Permanent Real Estate Index Number(s): 17-03-210-001

Address(es) of property: 901-903 No. Rush, Chicago, Illinois

IN WITNESS WHEREOF, the undersigned has signed this instrument this 31st day of October

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ATTEST:

Secretary

American Rebar, Inc.

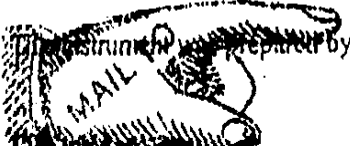
(NAME OF SOLE OWNERSHIP, FIRM OR CORPORATION)

By [Signature]

By _____

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHOULD BE FILED WITH THE RECORDER OF DEEDS OR THE REGISTRAR OF TITLES IN WHOSE OFFICE THE CLAIM FOR LIEN WAS FILED.

Instrument prepared by E. Bryan Dunigan, 162 West Grand, Chicago, Ill. 60610
(Name and Address)



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STATE OF ILLINOIS }
COUNTY OF _____ } SS.

I, _____, a notary public in and for the county in the state aforesaid, do hereby certify that _____, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this _____ day of _____, 19 ____.

Notary Public

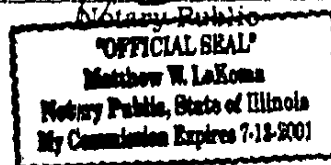
STATE OF ILLINOIS }
COUNTY OF DUPAGE } SS.

I, Matthew W. LaKoma, a notary public in and for the county in the state aforesaid, do hereby certify that Frank Zettle, president of American Rebar, an Illinois corporation, and _____ secretary of said Corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Frank Zettle president and _____ secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said _____ secretary then and there acknowledged that _____ he _____, as custodian of the corporate seal of said Corporation, did affix the corporate seal of said Corporation to said instrument as said _____ secretary, as _____ own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 31st day of October, 19 97.

Matthew W. LaKoma

Notary Public



~~NOTICE AND CLAIM FOR MECHANICAL LIEN~~
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TO: CLAIMANT

OWNER

AMERICAN REBAR, INC.
7561 West 99th Place
Bridgeview, Illinois

URBAN INVESTMENT AND
DEVELOPMENT, a JMB
Corporation
333 W. Wacker Drive
Chicago, Illinois

GENERAL CONTRACTOR

ENGINEER

WALSH CONSTRUCTION COMPANY
3710 South Western Avenue
Chicago, Illinois

CWA WALKER, INC.
505 Davis Road
Elgin, Illinois

PLEASE TAKE NOTICE that the Claimant, AMERICAN REBAR, INC., (Subcontractor), of 7561 West 99th Place, Bridgeview, Illinois, hereby files Notice and Claim for Lien against WALSH CONSTRUCTION COMPANY OF ILLINOIS, (General Contractor), 3710 South Western Avenue, Chicago, Illinois, and URBAN INVESTMENT AND DEVELOPMENT, a JMB Corporation, (Owner), 333 West Wacker Drive, Chicago, Illinois, who on April 7, 1986, owned the following described land in Cook County, Illinois:

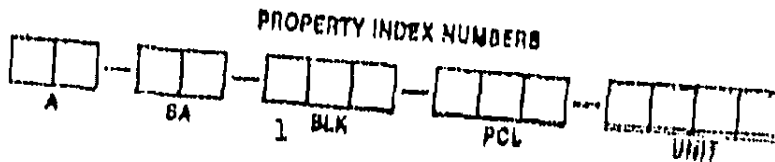
85560122

Parcel A -

The South half of Lot 6 and Block 13 in Canal Trustee's Subdivision of the South fractional 1/4 of Section 3, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel B -

Lots 6 and 7 in the Subdivision of Lots 1 and 2 of Block 13



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EXHIBIT "C"

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Section 3, Township 39 North, Range 14, East of the Third Principal Meridian, the East 1/2 of the 10' private alley lying westerly of and adjoining the westerly line of said Lot 7 in the Subdivision of Lots 1 and 2 of Block 13 in Canal Trustee's Subdivision of the South fraction of Section 3, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Parcel C -

Lots 8 and 9 in the Subdivision of Lots 1 and 2 in the Subdivision of Outlot or Block 13 in Canal Trustee's Subdivision in the South fractional 1/4 fractional Section 3, Township 39 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois, together with the westerly 1/2 of 10' private alley lying westerly of and adjoining the westerly line of Lot 7 and the easterly line of said Lots 8 and 9, all in Cook County, Illinois.

That as of April 7, 1986, and prior thereto, the General Contractor was employed by the Owner to install improvements on the Property.

That on April 7, 1986, the General Contractor entered into a Subcontract with the Claimant, Subcontractor, to furnish material and labor on the project commonly known as Rush/Walton Parking Annex located at 901 North Rush Street, Chicago, Illinois.

That the Claimant, Subcontractor, began the work on or before May 12, 1986 and completed same on or about September 10, 1986.

That there is due and owing Two Hundred Eighteen Thousand Eight Hundred Fifty-Five and 00/100 Dollars (\$218,855.00) with interest, for which the Claimant, Subcontractor, claims a lien on said Property and improvements and on the monies or other consideration due or to become due from Owner under said