

1st Ln#: 2116014

RECORDED

Recording Requested by / Return To:
Peelle Management Corporation
P.O. Box 1710
Campbell, CA 95009-1710

Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: NORWEST MORTGAGE, INC.

Original Mortgagor: MICHAEL S. DAVIS, LISA M. DAVIS

Recorded in Cook County, Illinois, on 05/03/96 as Instrument # 96-336823

Tax ID: 03053030231096

Date of mortgage: 04/30/96 Amount of mortgage: \$100950.00 Address: 780 Weidner Road 307, Buffalo Grove, IL 60089
SEE ATTACHED LEGAL DESCRIPTION

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 12/29/97

NORWEST MORTGAGE INC., a California corporation

Formerly Known As Northwest Mortgage, Inc., A Minnesota Corporation

By:

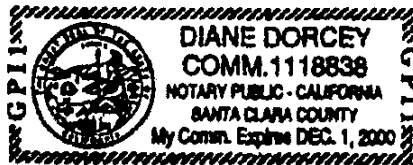
Kim Gorman
Vice President

Attest: Suzie Garza
Assistant Secretary

State of California
County of Santa Clara

On 12/29/97, before me, the undersigned, a Notary Public for said County and State, personally appeared Kim Gorman, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of NORWEST MORTGAGE INC., a California corporation, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of NORWEST MORTGAGE INC., a California corporation.

Diane Dorcey
Notary: Diane Dorcey
My Commission Expires Dec. 01, 2000



Prepared by: R. S. Stone
Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868
LN# 2116014 P.I.F.: 08/22/97
FINAL RECON.IL 90350 1 12/29/97 03:29:14 12-031 IL Cook 1188:64 4

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Property of Cook County Clerk's Office

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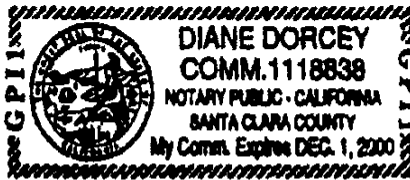
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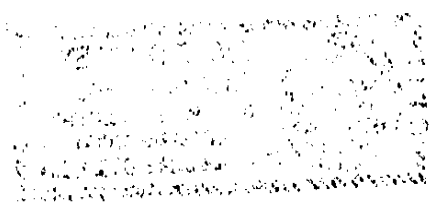
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98031142 Page 2 of 2

1st Ln#: 2116014
2nd Ln#: 08/22/97
ST-CO: 12-031 (IL Cook)

PMC#:
Tax ID: 03053030231096

Pool:
Type: FHA

Gap:
Property Address: 780 Weidner Road 307, Buffalo Grove, IL 60089

LEGAL DESCRIPTION

PARCEL 1: UNITS 780-307 IN CHATHAM PLACE CONDOMINIUM, AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE; PART OF LOT 9 IN CHATHAM SUBDIVISION UNIT 4, BEING A SUBDIVISION OF PART OF THE SOUTHEAST 1/4 OF SECTION 5, TOWNSHIP 42 NORTH, RANGE 1, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT NO. 93877052, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE EXCLUSIVE RIGHT TO THE USE OF PARKING SPACE 780-14, A LIMITED COMMON ELEMENT AS DELINEATED ON THE SURVEY ATTACHED TO THE DECLARATION AFORESAID RECORDED AS DOCUMENT NO. 93877052.

PARCEL 3: EASEMENT FOR INGRESS AND EGRESS FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN DECLARATION OF CHATHAM PLACE CONDOMINIUM MASTER COMMON AREA ASSOCIATION, RECORDED AS DOCUMENT NO. 93877051, IN COOK COUNTY, ILLINOIS.

Proprietary Cook County Clerk's Office

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