

UNOFFICIAL COPY

AMENDMENT TO MORTGAGE AND LOAN AGREEMENT

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REPT-PT RECORDING \$23.50
TRAN 1014 01/13/98 15117100
CG # 98-032711
COOK COUNTY RECORDER

Whereas, Chicago Rehabilitation Network, an Illinois non-profit corporation with offices at 53 W. Jackson Blvd., Chicago, Illinois ("CRN") has previously agreed to finance the rehabilitation of property belonging to Woodlawn East Community & Neighbors, Inc. ("Developer"), a non-profit corporation with offices at 6450 S. Stony Island Avenue, Chicago, Illinois; and

Whereas, the property to be rehabilitated is described as follows:

Lot 33 in Block 4 in Oakwood Subdivision of the North 1/2 of the South 1/2 of the Northeast 1/4 of Section 22, Township 38 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois

Common Address: 6543 S. Rhodes, Chicago, IL
PIN: 20-22-219-018

Whereas, such agreement to finance was evidenced by the following documents recorded in the Office of the Recorder of Deeds of Cook County, Illinois:

Mortgage in the amount of \$10,500.00 and HOPE 3 Loan Agreement, each dated August 20, 1997, executed by Developer and recorded August 28, 1997, as Document #57636042;

Now therefore, for good and valuable consideration acknowledged by the parties as received, the parties hereby agree as follows this 31st day of October, 1997:

1. The amount of the Mortgage is hereby increased to Seventy thousand, nine hundred thirty-one DOLLARS (\$70,931.00).
2. The maturity date of the Mortgage is hereby extended to April 15, 1998.
3. The maturity date stated in the §1.02 of the HOPE 3 Loan Agreement is hereby extended to April 15, 1998.
4. The Note has been amended by the parties to reflect the change in amount and maturity date.
5. All other terms of the Mortgage, HOPE 3 Loan Agreement and Note shall remain the same.

IN WITNESS WHEREOF, the parties have caused this Agreement to be executed as of the date first written above.

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CHICAGO REHABILITATION NETWORK

Lender

WOODLAWN EAST COMMUNITY & NEIGHBORS, INC.

Developer

by: *[Signature]*
its: *Executive Director*

by: *[Signature]*
its: *Executive Director*

CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
COUNTY OF COOK)

On the 31 day of October, 1997, before me personally appeared Mattie Butler who being by me duly sworn, did depose and say that she is the Executive Director of Woodlawn East Community & Neighbors, Inc., the corporation described in and which executed the document herein; that she has signed her name hereto by direction of the Board of Directors of said corporation for the uses and purposes set forth herein.

Evelyn Clark
Notary Public



CORPORATE ACKNOWLEDGMENT

STATE OF ILLINOIS)
)
COUNTY OF COOK)

On the 31 day of October, 1997, before me personally appeared Kevin Jackson, who being by me duly sworn, did depose and say that he is the Executive Director of Chicago Rehabilitation Network, the corporation described in and which executed the document herein; that he has signed his name hereto by direction of the Board of Directors of said corporation for the uses and purposes set forth herein.

Hervenia Mitchell
Notary Public



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