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Freddie Mac Loan Number: 639407382
Servicer Loan Number: 5293113

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the
Balloon Note Addendum and Balloon Rider)

**TWO ORIGINAL BALLOON LOAN MODIFICATIONS
MUST BE EXECUTED BY THE BORROWER:
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), entered into effective as of the 11th day of NOVEMBER, 1997, between Daniel J. McNulty & Doris J. McNulty ("Borrower") and Guaranty Bank, SSB ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated November 23, 1992, securing the original principal sum of U.S. \$ 125,100.00, and recorded in ~~BOOK~~ Doc. 92-936785, ~~XXXXXXXXXXXX~~ of the Official Records of Cook County, Illinois; and
[Name of Records] [County and State, or other jurisdiction].

(2) the Balloon Note bearing the same date and secured by, the Security Instrument, (the "Note") which covers the real and personal property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 331 Carmelhead Lane, the real property
[Property Address] Schaumburg, Illinois 60193 PLN: 07-72
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described being set forth as follows:

LOT 5 IN BLOCK 3 OF LEXINGTON VILLAGE, UNIT 1, A SUBDIVISION OF PART OF THE EAST HALF OF THE SOUTHEAST QUARTER OF SECTION 22 AND PART OF THE WEST HALF OF THE SOUTHWEST QUARTER OF SECTION 23, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF SCHAUMBURG, COOK COUNTY, ILLINOIS, ACCORDING TO PLAN THEREOF RECORDED IN THE OFFICE OF THE*

To evidence the election by the Borrower of the [Conditional Right to Refinance] [Conditional Modification and Extension of Loan Terms] as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

*RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, ON DECEMBER 15, 1977 AS DOCUMENT**

1. The Borrower is the owner and occupant of the Property.
**NO. 24238569.
2. As of December 1, 1997, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 118,056.58.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 8.000 %, beginning December 1, 1997. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 911.18, beginning on the 1st day of January, 1998, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on December 1, 1998 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at Guaranty Bank, SSB or at such other place as the Lender may require.
4000 West Brown Deer Road
Brown Deer, WI 53209

*McNulty

MULTISTATE BALLOON LOAN MODIFICATION*Single Family-Freddie Mac UNIFORM INSTRUMENT Form 3293 (3/97)

S-D
P-2
N-N
M-y
B/HK
\$4350

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever cancelled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed and dated by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note and Security Instrument.]

11/11/97
Date

Daniel J. McNulty (Seal)
Daniel J. McNulty --Borrower

11/11/97
Date

Doris J. McNulty (Seal)
Doris J. McNulty --Borrower

Date

(Seal)
--Borrower

Date

(Seal)
--Borrower

_____[Space Below This Line for Acknowledgment in Accordance with Law of Jurisdiction]_____

Roberta Kutunow

