

UNOFFICIAL COPY
EXTENSION/MODIFICATION AGREEMENT

This Agreement made this 21st. day of October, 1997 by and between
Susan M. Kozlowski & Andrew W. Runge, Married to each other.

(hereinafter referred to as "BORROWER(S)") and HERITAGE BANK, formerly known as _____

and Illinois banking corporation (hereinafter referred to as "LENDER"), Owner and Holder of the Promissory Note(s)

("Note(s)") secured by the following described property:

LOT 41 IN EAGLE RIDGE ESTATE UNIT THREE, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 32, TOWNSHIP 36, NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 17639 JENNIFER DRIVE, ORLAND PARK, ILLINOIS 60462

PIN #27-32-108-016

O'CONNOR TITLE
SERVICES, INC.

011498A

98036393

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Cook County Recorder 47.50

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WITNESSETH:

97461966

THAT WHEREAS Borrower(s) heretofore executed that certain Note(s) dated JUNE 13, 1997 payable to the Lender in the sum of ONE HUNDRED FIFTY THOUSAND AND NO CENTS Dollars \$ 150,000 as therein provided.

AND WHEREAS said Note(s) is valid and subsisting evidence of the debt owed by Borrower to Lender.

AND WHEREAS the parties hereto have agreed upon the Extension and/or Modification of the original terms of payment of said Note(s).

NOW THEREFORE, in consideration of the premises and the mutual promises and agreements hereinafter made by and between the parties hereto, the said parties do hereby mutually agree that said Note(s) be and the same is hereby modified as follows:

EFFECTIVE OCTOBER 31, 1997, THE INTEREST RATE SHALL BE CHANGED FROM 8.000% TO 7.250%; THE PRINCIPAL AND INTEREST PAYMENT WILL BE CHANGED FROM \$546.72 TO \$514.00 AND WILL BE FIRST DUE ON NOVEMBER 14, 1997, AND WILL CONTINUE EVERY TWO WEEKS THEREAFTER UNTIL THE ENTIRE PRINCIPAL AND ACCRUED INTEREST BALANCE IS PAID IN FULL. ALL OTHER TERMS AND CONDITIONS OF THE ORIGINAL NOTE AND MORTGAGE SHALL REMAIN THE SAME.

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IT IS FURTHER MUTUALLY AGREED BY AND BETWEEN THE PARTIES THAT ALL PROVISIONS of said Note(s) shall remain unchanged and in full force and effect for and during said period, except only as herein specifically modified, and further that in the event of default in the payment of principal or interest due under said Note(s) as herein modified, or in the event of failure to perform any and all of the agreements contained in said Note(s), as herein modified, the entire amount of unpaid principal and interest shall, at the option of the holder thereof, become immediately due and payable, without notice or demand, and that all the rights and obligations under said Note(s), as herein modified, shall extend to and be binding on the successors and assigns of the parties hereto.

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WITNESS the hands and seals of Borrower(s) this day and year written above.

By: Susan M. Kozlowski

Susan M. Kozlowski

By: Andrew W. Runge

Andrew W. Runge

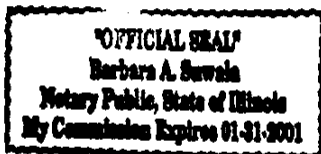
STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, the undersigned, a SUSAN M. KOZLOWSKI in and for said County and State, DO HEREBY CERTIFY THAT and ANDREW W. RUNGE

who are personally known to me to be the same person(s) and acknowledged that (he/she/they) signed, sealed, and delivered the said instrument as (his/her/their) free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 21ST day of OCTOBER, 1997.

Barbara A. Suwala
Notary Public



ATTEST: HERITAGE BANK

By: Joseph F. Specht

By: Howard Kockler

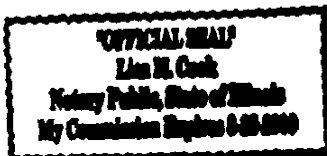
STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

I, the undersigned, a Notary Public, in and for said County, and State, DO HEREBY CERTIFY, THAT JOSEPH SPECHT, Vice President of HERITAGE BANK and HOWARD K. KOCKLER

Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they, in their respective capacities, signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Heritage Bank, for the uses and purposes therein set forth; and the said Assistant Secretary then and there acknowledged that he/she as custodian of the Bank Seal did affix the Seal of said Bank to said instrument as his/her own free and voluntary act and as the free and voluntary act of said Bank for the uses and purposes therein set forth.

Given under my hand and Notarial Seal, this 21ST day of OCTOBER, 1997.

Lisa Cook
Notary Public



THIS DOCUMENT PREPARED BY and RETURN TO:

BARBARA SUWALA
HERITAGE BANK
17500 S. OAK PARK AVE.
TINLEY PARK, ILLINOIS 60477

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