UNOFFICIAL COPM41279 (age 1.06)

5771-0085-15-001-1958-21-15-00131-0 Cook Court, Recorder

Mail to:

Prepared by: Hinsdale Bank & Trust Co. 25 E. First St. Hinsdale IL 60521

SUBORDINATION OF LIEN

WHEREAS, directale Bank & Trust Company is the owner and holder of a second mortgage dat.d April 29, 1996, and recorded <u>May 7, 1996</u> as Document Number 26347639 and hereinafter referred to as "Existing Mortgage" on the following described property:

LOT 19 IN THE HEATHERFTFLDS OF BURR RIDGE, UNIT 1, BEING A SUBDIVISION IN THE NORTHWEST 1/4 OF SECTION 19, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 6359 St. James Court, Burr Ridge, IL 60521

PTM NO. 18-19-102-010-0000

WHEREAS, it is necessary that the new mortgage to **Standard Financial Mortgage Corp.** which secures a note in the amount of \$345,000.00 hereinafter referred to as "New Mortgage", be a first mortgage on the premises in question,;

WHEREAS, Hinsdale Bank & Trust Co. is willing to subordinate the lien of the "Existing Mortgage" to the lien of the "New Mortgage";

NOW THEREFORE, in consideration of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, **Hinsdale Bank & Trust Co.** hereby subordinates the lien of its "Existing Mortgage" to the lien of the "New Mortgage", so that the "New Mortgage" will be prior in all respects and with regard to all funds advanced thereunder to the lien of the "Existing Mortgage".

IN WITNESS THEREOF, the said Hinsdale Bank & Trust Co. has executed this subordination of lien this 30th day of December, 1997

BY:

Eric Westberg, Vice President

SEAL

POX 169

93327 393

UNOFFICIAL COP8641279 Page 1 of

STATE OF ILLINOIS COUNTY OF DuPage SS

On this 30th day of December, 1997, before me, the undersigned Notary Public, personally appeared Eric Westberg and known to me to be the Vice President of Hinsdale Bank & Trust Company, and known to me to be the authorized agent of the corporation that executed the Subordination Agreement and acknowledged the Agreement to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Agreement and in fact executed the Agreement on behalf of the corporation.

Notary Public in and for the State of Illinois

My commission expires

ne State on

State on

Other Control

Office

NOTARS PUBLIC STATE OF ILLINOIS MY CUMM SSIGN EXPIRES 08/05/00