

RECORDATION REQUESTED BY:

American National Bank & Trust
Company of Chicago
1901 S. Meyers Road, Suite 440
Oak Brook Terrace, IL 60181

WHEN RECORDED MAIL TO:

American National Bank & Trust
Company of Chicago
1901 S. Meyers Road, Suite 440
Oak Brook Terrace, IL 60181

SEND TAX NOTICES TO:

Drew J. Scott and Kim J. Scott
294 Southcote Road
Riverside, IL 60546

FOR RECORDER'S USE ONLY

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765000

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This Modification of Mortgage prepared by: American Nat'l Bank & Trust Co. of Chgo
1901 S. Meyers Road, Suite 440
Oakbrook Terrace, IL 60181



American National Bank

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED JANUARY 2, 1998, BETWEEN Drew J. Scott and Kim J. Scott, husband and wife, (referred to below as "Grantor"), whose address is 294 Southcote Road, Riverside, IL 60546; and American National Bank & Trust Co. of Chicago (referred to below as "Lender"), whose address is 33 N LaSalle Street, Chicago, IL 60690.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 17, 1997 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded March 17, 1997 as document #97-180639 in Cook County, Illinois

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

THAT PART OF LOT 1459 IN BLOCK 40 LYING EASTERLY OF A STRAIGHT LINE DRAWN FROM THE MIDDLE POINT IN THE REAR OF SAID LOT TO THE MIDDLE POINT IN THE STREET LINE THEREOF IN 3RD DIVISION OF RIVERSIDE IN THE SOUTH 1/2 OF SECTION 25, TOWNSHIP 35 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 294 Southcote Road, Riverside, IL 60546. The Real Property tax identification number is 15-25-408-050-0000.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows

Per annum interest rate is hereby changed to 6.750% effective January 1, 1998. Maturity date and all other terms and conditions to remain the same.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the

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representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

X [Signature]
Drew J. Scott

X [Signature]
Kim J. Scott

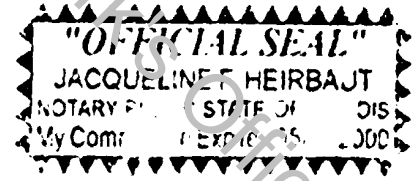
LENDER:

American National Bank & Trust Co. of Chicago

By: [Signature]
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)



On this day before me, the undersigned Notary Public, personally appeared Drew J. Scott and Kim J. Scott, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 2ND day of JANUARY, 1998.
By [Signature] Residing at Budgerwood Bank
Notary Public in and for the State of ILLINOIS
My commission expires 05/15/2000

LENDER ACKNOWLEDGMENT

STATE OF Illinois

COUNTY OF Cook) ss

On this 13 day of January, 19 98, before me, the undersigned Notary Public, personally appeared YVES P. L... and known to me to be the Real Estate Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Christina E. ... Residing at _____

Notary Public in and for the State of Illinois

My commission expires 10-01-2000

OFFICIAL SEAL
CHRISTINA E. ...
Notary Public, State of Illinois
My Commission Expires 10/01/2000

COOK County Clerk's Office