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## UNOFFICIAL COMPONITION 1998-01-16 11:53:26 Cook County Recorder 23:50

After Recording Mail To: LESTER ARNOLD 1409 WRIGHT BLVD SCHAUMBURG, IL 60193

This Document Prepared By:

KATE CIAPPONI

Under The Supervision of

William Navolio

Oak Brook Bank

1400 Sixteenth St

Oak Brook I. 60523

## PARTIAL RELEASE DEED

This Release Freed is made October 7, 1997, by Oak Brook Bank: 1400 Sixteenth Street Dak Brook, IL 60523, an Illinois Banking Corporation ("the Bank").

(3)

Whereas, by a certain Mortgage and Security Agreement, dated September 28, 199% and recorded in the Recorder's Office of COOK County, State of Illinois, in Book \_\_\_\_, Page \_\_\_\_, as Document No. 95669314, the premises situated in the County of COOK, State of Illinois, and more particularly described as follows:

Property Address: 818 LAKELAND DRIVE, SCHAUMBURG, IL 60173

PIN: 07-03-05-003

LOT 1 IN BLOCK 12 IN ESSEX CLUB SUBDIVISION UNIT NUMBER 1, BEING A

SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 23, TOWNSHIP 41

NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,

ILLINOIS, ACCORDING TO THE PLAT THEREOF RECORDED CANUARY 17, 1991, AS

DOCUMENT NUMBER 91-027512 AND CERTIFICATE OF CORRECTION RECORDED

AUGUST 1, 1991 AS DOCUMENT NUMBER 91-389030.

were conveyed to the Bank, as Mortgagee, to secure the payment of an indebtedness in the principal amount of NINE MILLION THREE SIVENTY

THOUSAND And No/100 Dollars(\$9,370,000.00) and

Whereas, said indebtedness was further secured by ASSIGNMENT OF RENTS AND LEASES RECORDED AS DOC#95669315:FINANCING STATEMENT FILED OCT. 3. 1995 AS DOC#95U12396:FINANCING STATEMENT FILED OCT. 3. 1995 AS DOC# 95U12400 and

Whereas, the indebtedness secured has been partially paid, satisfied and discharged.

Now, Therefore, the Bank for and in consideration of the premises, and the sum of One Dollar, the receipt of which is hereby acknowledged, does hereby release the previously described real property from the lien created by the aforesaid Mortgage and the other

## **UNOFFICIAL COPY**

described instruments, and does hereby release, quitclaim and convey unto <u>OAK BROOK BANK</u>. AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 18. 1995 AND KNOWN AS TRUST NUMBER 2789, and His/Her/Their heirs, successors, legal representatives and assigns, whatever right, title, interest, claim or demand the Bank may have acquired in, through or by said Mortgage and the other described instruments to the said property.

FOR THE PROTECTION OF THE OWNER, THIS RELEASE SHALL BE FILED WITH THE RECORDER OF DEEDS IN WHOSE OFFICE THE MORTGAGE WAS FILED.

In Wichess Whereof, the Bank has caused this Release Deed to be executed by its duly authorized officers, and its corporate seal affixed on October 7, 1997.

OAK BROOK BANK

Molly L. Shotwell, First V.P.

AttestEv

Timothy S. Murphy, AssistantV.P.

STATE OF ILLINOIS

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COUNTY OF DUPAGE

I, The Undersigned, a Notary Public in and for said County, in the State aforesaid, Do Hereby Certify that Molly L. Shotwell. First Vice President, of Oak Brook Bank And Timothy S. Murphy. Assistant Vice President, of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such F.V.P. and A.V.P. respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth; and the said Secretary then and there acknowledged that, as custodian of the corporate seal of said Bank, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

Given under my hand and notarial seal October 7, 1997.

NOTARY PUBLIC

OFFICIAL SEAL'
MARY K. CIAPPONI
Notary Public, State of Himois
My Commission Expires 12/12/99