

Property of Cook County Clerk's Office

100261816

SUBORDINATION AGREEMENT

THIS AGREEMENT, made the 12 day of Dec 97 by and between South Central Bank & Trust, the Holder of the Existing Mortgage (hereinafter referred to as the "Holder") and MidFirst Bank, the Mortgagee in the New mortgage (hereinafter referred to as the "Mortgagee").

WHEREAS, the Holder is the First Mortgagee under the Mortgage dated August 13, 1990, from Eddie L. Moore and Yvonne J. Moore, his wife, to Holder encumbering the property describe below:

- 1) The Property is described as follows: LOT 2 IN LARRY MEYER'S FIRST ADDITION FIRST ADDITION TO WEST AUBURN, A SUBDIVISION OF BLOCK 74 IN THE SUBDIVISION BY THE EXECUTOR'S OF WILLIAM B. OGDEN OF THE SOUTHEAST 1/4 (EXCEPT THE NORTH 99 FEET THEREOF) OF SECTION 29, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.  
TAX# 20-29-416-025-0000
- 2) The Holder now owns and holds the following mortgage and the bond or note which it secures: Mortgage Note Dated August 13, 1990 made by Eddie L. Moore and Yvonne J. Moore, his wife in the amount of \$8,000.00 and recorded August 28, 1990 in Said Registry Document number 90418625.
- 3) The owner of the Property is about to sign and deliver to Mortgagee, a New Mortgage to secure an amount not exceed \$55,563.00 and interest, covering the Property. The Property is more fully described in the New Mortgage. /w/ no cash back
- 4) The Mortgagee will not accept the New Mortgage unless the Existing Mortgage is Subordinated to it. In exchange for One Dollar (\$1.00) and other good and valuable consideration and to induce Mortgagee to accept the New Mortgage, the Holder agrees to subordinate the lien of the Existing Mortgage to the lien of the New Mortgage. The Existing Mortgage lien shall be subordinated in the amount secured by the New Mortgage, interest and advances already paid and to be paid in the future under the New Mortgage. Examples of the advances are brokerage commissions, fees for making the loan, mortgage recording tax, documentary stamps, for examination of title and surveys. Advances may be paid without notice to Holder. The maximum amount the lien of the Existing Mortgage that is subordinated is the amount secured by the new Mortgage and interest. The Subordination Agreement shall apply to any extension, renewal or modification of the New Mortgage.
- 5) This Agreement cannot be changed or ended except in writing signed by Holder and Mortgagee.

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6) If there are more than one Holder each shall be separately liable. The words "Holder" and "Mortgagee" shall include their heirs, executors, administrators, successors and assigns. If there are more than one Holder or Mortgagee the words "Holder" and "Mortgagee" used in this Agreement includes them.

Holder states that Holder has read this Subordination Agreement, received a completely filled in copy of it and has signed this Subordination Agreement as of the day and year first above written.

Witness this day 12th of Dec 1997  
South Central Bank & Trust Co.

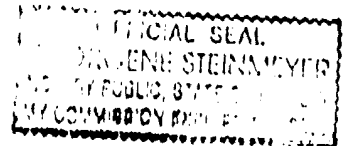
Holder of the Note: *[Signature]*  
Title: Sr. Vice President

State of: Illinois  
County of: Cook

Personally appear the above named Gary N. Stoddard who is (title)  
Sr. Vice President for the company of South Central Bank & Trust Co., has satisfactorily proven to be the person who's name is subscribed above and acknowledged that the for going statement by him subscribed are true to the best of his knowledge and belief on this 12th day of Dec 1997.

*[Signature]*  
Notary Public

My commission expires:



MAIL TO & PREPARED BY: SOUTH CENTRAL BANK & TRUST CO.,  
555 W. ROOSEVELT ROAD  
CHICAGO, IL, 60607  
ATTN: BETTY LAMB

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