

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

3

RELEASE DEED

KNOW ALL MEN BY THESE PRESENTS, that Inland's Monthly Income Fund L.P., a Delaware limited partnership ("Grantor") for and in consideration of the sum of One Dollar (\$1.00) in hand paid, and other good and sufficient considerations, does hereby release, convey and quit claim unto Jefferson State Bank, not personally but as Trustee under Trust Agreement dated November 29, 1994 and known as Trust Number 1947 ("Mortgagor") its heirs, legal representatives, successors and assigns, all the right, title, interest, claim or demand whatsoever in and to the following described property which it may have acquired through or under that certain Multifamily Mortgage, Assignment of Rents and Security Agreement dated January 11, 1995 and recorded with the Recorder of Deeds, Cook County, Illinois on January 20, 1995, as Document Number 95-046070 and that certain Combined Security Agreement and Assignment of Rents dated January 11, 1995 and recorded with the Recorder of Deeds, Cook County, Illinois on January 20, 1995 as Document Number 95-046071, all for the purpose of securing a Multifamily Note-Land Trust in the original principal amount of Two Hundred Forty-Two Thousand Six Hundred Six Dollars (\$242,606.00), the premises herein being released is situated in the County of Cook, State of Illinois and described as follows to wit:

See attached Exhibit "A"

together with all the appurtenances and privileges thereunto belonging or appertaining.

IN WITNESS WHEREOF, Grantor has executed this instrument this 18<sup>th</sup> day of December, 1997.

INLAND'S MONTHLY INCOME FUND L.P.  
a Delaware limited partnership  
By: Inland Real Estate Investment Corporation  
Its: General Partner

By: [Signature]  
Its: VICE PRESIDENT

769274 2 year

Property of Cook County Recorder's Office



UNOFFICIAL COPY

Property of Cook County Clerk's Office

## EXHIBIT "A"

UNITS ~~D2386-A~~, ~~D2386-B~~, ~~D2386-C~~, ~~D2386-D~~, ~~D2386-E~~, ~~D2386E~~ IN THE SCHAUMBURG TERRACE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE:

THAT PART OF THE NORTHEAST 1/4 OF SECTION 18, TOWNSHIP 41 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING SOUTHERLY OF SHEFFIELD VILLAGE APARTMENTS UNIT NUMBER 1 BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF SAID SECTION 18, RECORDED JUNE 11, 1970 AS DOCUMENT NUMBER 21181551 AND BOUNDED ON THE EAST BY THE FOLLOWING DESCRIBED LINE:

COMMENCING AT THE CENTER OF SAID SECTION 18; THENCE NORTH 85 DEGREES 33 MINUTES 18 SECONDS EAST ALONG THE SOUTH LINE OF SAID NORTHEAST 1/4 OF SECTION 18, A DISTANCE OF 527.22 FEET TO THE POINT OF BEGINNING; THENCE NORTH 4 DEGREES 26 MINUTES 42 SECONDS WEST, A DISTANCE OF 44.15 FEET TO A POINT OF CURVATURE; THENCE NORTHERLY ALONG AN ARC OF A CIRCLE HAVING A RADIUS OF 780 FEET, BEING CONVEX TO THE WEST AND TANGENT TO THE LAST DESCRIBED LINE, AN ARC DISTANCE OF 251.01 FEET TO A POINT OF TANGENCY; THENCE NORTH 13 DEGREES 59 MINUTES 36 SECONDS EAST, A DISTANCE OF 18.38 FEET TO A POINT OF CURVATURE; THENCE NORTHERLY ALONG AN ARC OF A CIRCLE HAVING A RADIUS OF 500 FEET, BEING CONVEX TO THE EAST AND TANGENT TO THE LAST DESCRIBED LINE, AN ARC DISTANCE OF 274.76 FEET TO A POINT OF TANGENCY; THENCE NORTH 17 DEGREES 29 MINUTES 32 SECONDS WEST, A DISTANCE OF 303.49 FEET TO A POINT OF CURVATURE; THENCE NORTHERLY ALONG AN ARC OF A CIRCLE, HAVING A RADIUS OF 1,490 FEET, BEING CONVEX TO THE SOUTHWEST AND TANGENT TO THE LAST DESCRIBED LINE, AN ARC DISTANCE OF 479.81 FEET TO THE SOUTHWEST CORNER OF KNOLLWOOD DRIVE AS DEDICATED IN SAID SHEFFIELD VILLAGE APARTMENTS UNIT NUMBER 1 AS A TERMINATION OF SAID EASTERLY BOUNDARY LINE, ALL IN COOK COUNTY, ILLINOIS

COMMONLY KNOWN AS: 2386 Discovery, SCHAUMBURG, IL

P.I.N. 07-18-200-022-1007 thru 1012