

Prepared by and when recorded return to:

Barry Glazer, Esq.
Robbins, Salomon & Patt, Ltd.
25 E. Washington St., Ste 1000
Chicago, Illinois 60602
312/782-9000

We certify that this is a true, correct, and accurate copy of the original instrument.
CHICAGO TITLE AND TRUST COMPANY
BY: *[Signature]*
This space reserved for Recorder's use only

RELEASE OF PURCHASE AND SALE AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That Cyrus Homes, Inc., an Illinois corporation ("Cyrus") for and in consideration of the termination of the Purchase and Sale Agreement ("Agreement") dated April 11, 1997, by and between Cyrus, as Purchaser, and Thomas Freese and Arlene Freese, as beneficiaries of Chicago Title and Trust Company, as Trustee under a Trust Agreement dated March 28, 1979 and known as Trust No. 1074525, as Seller, for the property legally described on Exhibit "A" attached hereto and made a part hereof, and which is commonly known as 1429 North Wells Street, Chicago, Illinois, of the release of earnest money to Cyrus, and of the sum of One Dollar, the receipt whereof is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto Thomas Freese, Arlene Freese and Chicago Title and Trust Company, as Trustee under a Trust Agreement dated March 28, 1979, and known as Trust No. 1074525, their heirs, legal representatives and assigns, all the right, title, interest, claim or demand whatsoever that Cyrus may have acquired in, through or by the Agreement, which was recorded in the Recorder's Office of Cook County, in the State of Illinois, as document number 97297302, to the Property, together with all the appurtenances and privileges thereto belonging or appertaining.

Permanent Real Estate Index Number(s): 17-04-205-016-0000, 17-04-205-017-0000, 17-04-205-052-0000

Address(es) of premises: 1429 North Wells Street, Chicago, Illinois

Witness MY hand _____ and seal _____, this 15 day of December, 1997.

Cyrus Homes, Inc.

By: *[Signature]* _____ (SEAL)
Its: *[Signature]* _____

Attest:

By: *[Signature]* _____
Its: _____

DOCUMENT BEING RE-RECORDED TO
DEREGISTER PROPERTY FROM
JAN 10 766088801

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State of Illinois)
County of Cook)

ss

98051686

I, Kristin Kay Peterson, a notary public in and for the said county, in the state aforesaid, do hereby certify, that DONALD FLECKMAN, personally known to me to be the _____ President of Cyrus Homes, Inc., a ILLINOIS corporation, and WALTER A. KIM, JR., personally known to me to be the VICE-PRESIDENT Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such _____ President and VICE-PRESIDENT Secretary, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of _____ of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and official seal this 15 day of December, 1997.

Kristin Kay Peterson
Notary Public

Commission expires: 1/17/01



EXHIBIT "A"

98051686

LEGAL DESCRIPTION

PARCEL 1: LOT 2 (EXCEPT THE EAST 172 FEET THEREOF), LOT 3 AND LOT 5 (EXCEPT THE SOUTH 25 FEET OF THE WEST 100 FEET THEREOF) IN THE COUNTY CLERK'S RESUBDIVISION OF LOT 117, IN BRONSON'S ADDITION TO CHICAGO IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO THE SOUTH 25 FEET OF THE WEST 100 FEET OF THE SOUTH 1/2 OF LOT 117 IN BRONSON'S ADDITION TO CHICAGO, IN THE NORTHEAST 1/4 OF SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: THE NORTH 1/2 OF LOT 13 (EXCEPT THE EAST 6 INCHES THEREOF) IN ASSESSOR'S DIVISION OF LOTS 92, 93, 94, 99, 100, 101, 102 AND PARTS OF LOTS 95, 96, 97 AND 100 IN BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3: EASEMENTS FOR THE BENEFIT OF PARCELS 1 AND 2 OVER AND UPON THE NORTH 4.5 FEET OF THE SOUTH 1/2 OF LOT 13 (EXCEPT THE EAST 6 INCHES THEREOF) IN ASSESSOR'S DIVISION OF LOTS 92, 93, 94, 99, 100, 101, 102 AND PARTS OF LOTS 95, 96, 97 AND 100 IN BRONSON'S ADDITION TO CHICAGO IN SECTION 4, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, FOR THE PURPOSES OF INGRESS AND EGRESS AS CREATED BY EASEMENT AGREEMENT RECORDED JUNE 6, 1979 AS DOCUMENT 24990781 AND FILED JUNE 6, 1979 AS DOCUMENT LR3095867.