

# UNOFFICIAL COPY

25054163

## Memorandum of Right of First Refusal Agreement

Price-Watson/General Iron Industries, Inc., an Illinois corporation, whose address is 1909 North Clifton Avenue, Chicago, Illinois 60614 (together with its successors and assigns, including successors to ownership of the Land by conveyance, operation of law or otherwise, "Owner"), and A. Finkl & Sons Company, a Delaware corporation, whose address is 2011 North Southport, Chicago, Illinois 60614 (together with its successors, "Neighbor"), have entered into a Right of First Refusal Agreement (the "Agreement") dated as of January 20, 1998, which provides, among other things, that for and in consideration of good and valuable consideration upon the terms and conditions set forth at length therein, Owner has granted to Neighbor and Neighbor has accepted from Owner, certain rights consisting of a right of first refusal with respect to the Land legally described on the attached Exhibit A (the "Right of First Refusal"). The Agreement provides that the Right of First Refusal expires one day prior to the twenty-first (21<sup>st</sup>) anniversary of the date of death of Bruce Liimatainen, who, as of this date, is the President of A. Finkl & Sons Company, a Delaware corporation, which has its executive offices as of this date at 2011 North Southport, Chicago, Illinois 60614.

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IN WITNESS WHEREOF, Owner and Neighbor have executed this Memorandum as of this 20th day of January, 1998.

OWNER:

PRICE-WATSON/GENERAL IRON INDUSTRIES, INC.,  
an Illinois corporation

By: Nathan Rosenmueter X  
Name: Nathan Rosenmueter  
Title: President

NEIGHBOR:

A. FINKL & SONS COMPANY, a Delaware corporation

By: \_\_\_\_\_  
Name: Bruce Liimatainen  
Title: President

This instrument was prepared by and after recording should be returned to:

Roger C. Fein, Esq.  
Wildman, Harrold, Allen & Dixon  
225 West Wacker Drive  
Chicago, Illinois 60606-1229

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## Memorandum of Right of First Refusal Agreement

Price-Watson/General Iron Industries, Inc., an Illinois corporation, whose address is 1909 North Clifton Avenue, Chicago, Illinois 60614 (together with its successors and assigns, including successors to ownership of the Land by conveyance, operation of law or otherwise, "Owner"), and A. Finkl & Sons Company, a Delaware corporation, whose address is 2011 North Southport, Chicago, Illinois 60614 (together with its successors, "Neighbor"), have entered into a Right of First Refusal Agreement (the "Agreement") dated as of January, 1998, which provides, among other things, that for and in consideration of good and valuable consideration upon the terms and conditions set forth at length therein, Owner has granted to Neighbor and Neighbor has accepted from Owner, certain rights consisting of a right of first refusal with respect to the Land legally described on the attached Exhibit A (the "Right of First Refusal"). The Agreement provides that the Right of First Refusal expires one day prior to the twenty-first (21<sup>st</sup>) anniversary of the date of death of Bruce Liimatainen, who, as of this date, is the President of A. Finkl & Sons Company, a Delaware corporation, which has its executive offices as of this date at 2011 North Southport, Chicago, Illinois 60614.

IN WITNESS WHEREOF, Owner and Neighbor have executed this Memorandum as of this 20<sup>th</sup> day of January, 1998.

OWNER:

PRICE-WATSON/GENERAL IRON INDUSTRIES, INC.,  
an Illinois corporation

By: \_\_\_\_\_

Name: Nathan Rosenmutter

Title: President

NEIGHBOR:

A. FINKL & SONS COMPANY, a Delaware corporation

By: Bruce Liimatainen

Name: Bruce Liimatainen

Title: President

This instrument was prepared by and after recording should be returned to:

Roger G. Fein, Esq.  
Wildman, Harrold, Allen & Dixon  
225 West Wacker Drive  
Chicago, Illinois 60606-1229

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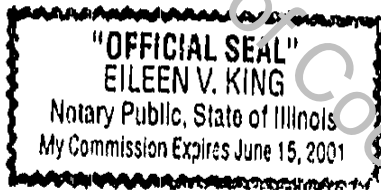
STATE OF ILLINOIS )

COUNTY OF COOK )

98054163

I, Eileen V. King in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Nathan Rosenmutter personally known to me to be the President of Price-Watson/General Iron Industries, Inc., and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such President he signed and delivered the said instrument as President of said corporation, pursuant to authority given by the Board of Directors of said corporation as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand this 30<sup>th</sup> day of January, 1998.



Eileen V. King  
Notary Public

STATE OF ILLINOIS )

COUNTY OF COOK )

I, \_\_\_\_\_ in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Bruce Liimatainen personally known to me to be the President of A. Finkl & Sons Company and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such President he signed and delivered the said instrument as President of said corporation, pursuant to authority given by the Board of Directors of said corporation as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand this \_\_\_\_ day of \_\_\_\_\_, 1998.

\_\_\_\_\_  
Notary Public

# UNOFFICIAL COPY

STATE OF ILLINOIS )  
 )  
COUNTY OF COOK )

88054163

I, \_\_\_\_\_ in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Nathan Rosenmutter personally known to me to be the President of Price-Watson/General Iron Industries, Inc., and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such President he signed and delivered the said instrument as President of said corporation, pursuant to authority given by the Board of Directors of said corporation as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

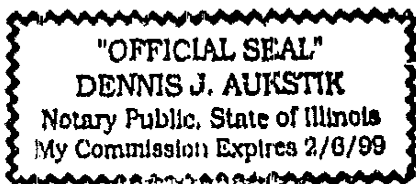
GIVEN under my hand this \_\_\_\_\_ day of \_\_\_\_\_, 1998.

\_\_\_\_\_  
Notary Public

STATE OF ILLINOIS )  
 )  
COUNTY OF COOK )

I, Dennis J. Aukstik in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Bruce Liimatainen personally known to me to be the President of A. Finkl & Sons Company and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that as such President he signed and delivered the said instrument as President of said corporation, pursuant to authority given by the Board of Directors of said corporation as his free and voluntary act and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand this 20<sup>th</sup> day of January, 1998.



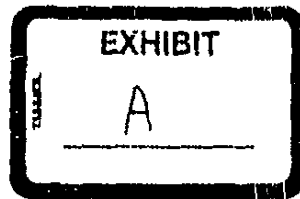
Dennis J. Aukstik  
Notary Public

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## PARCEL 1

A PARCEL OF LAND COMPRISED OF PARTS OF LOTS 5 THRU 11 INCLUSIVE IN BLOCK 2 IN THE SUBDIVISION OF LOTS 1 AND 2 IN BLOCK 8 OF SHEFFIELD'S ADDITION TO CHICAGO, IN SECTION 32, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, TOGETHER WITH PART OF LOT 3 IN BLOCK 8 OF SAID SHEFFIELD'S ADDITION, DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHEAST CORNER OF LOT 11 IN BLOCK 2;

THENCE SOUTHEASTERLY ALONG THE NORTHEASTERLY LINE OF SAID LOT AND ALONG THE NORTHEASTERLY LINE OF LOTS 10 AND 9 IN SAID BLOCK 2 (SAID NORTHEASTERLY LINE ALSO BEING THE SOUTHWESTERLY LINE OF NORTH KINGSBURY STREET) A DISTANCE OF 217.66 FEET TO THE POINT OF BEGINNING;

THENCE CONTINUING ALONG THE NORTHEASTERLY LINE OF LOTS 9, 8, 7, 6 AND 5, A DISTANCE OF 173.23 FEET;

THENCE NORTHWESTERLY AND WESTERLY ALONG A CURVED LINE, CONVEX NORTHEASTERLY AND HAVING A RADIUS OF 663.00 FEET, A DISTANCE OF 392.34 FEET TO A POINT ON THE WEST LINE OF AFOREMENTIONED LOT 11 WHICH IS 143.35 FEET SOUTH OF THE NORTHWEST CORNER OF SAID LOT, AS MEASURED ALONG SAID WEST LINE;

THENCE SOUTH ALONG SAID WEST LINE A DISTANCE OF 24.65 FEET TO AN ANGLE POINT IN SAID LINE;

THENCE SOUTHWESTERLY ALONG THE NORTHWESTERLY LINE OF SAID LOT 11, AND ALONG SAID NORTHWESTERLY LINE EXTENDED SOUTHWESTERLY, A DISTANCE OF 131 FEET, MORE OR LESS, TO THE EDGE OF WATER OF THE NORTH BRANCH OF THE CHICAGO RIVER;

THENCE NORTHWESTERLY AND WESTERLY ALONG SAID EDGE OF WATER PASSING INTO LOT 3 AFORESAID, TO AN INTERSECTION WITH A LINE DRAWN SOUTH, PERPENDICULAR TO THE SOUTH LINE OF WEST CORTLAND STREET, FROM A POINT 185.00 FEET WEST OF THE AFOREMENTIONED NORTHWEST CORNER OF SAID LOT 11, AS MEASURED ALONG SAID SOUTH LINE;

THENCE NORTH ALONG SAID PERPENDICULAR LINE A DISTANCE OF 58 FEET, MORE OR LESS, TO A POINT 147.01 FEET SOUTH FROM SAID SOUTH LINE OF CORTLAND STREET;

THENCE EASTERLY ALONG A CURVED LINE, CONVEX NORTHERLY AND HAVING A RADIUS OF 676.33 FEET, A DISTANCE OF 186.09 FEET TO A POINT ON THE EAST LINE OF SAID LOT 3 (BEING ALSO THE AFOREMENTIONED WEST LINE OF LOT 11) WHICH POINT IS 133.34 FEET SOUTH FROM THE NORTHWEST CORNER OF SAID LOT 11 AS MEASURED ALONG SAID WEST LINE;

THENCE EASTERLY AND SOUTHEASTERLY ALONG A CURVED LINE, CONVEX NORTHEASTERLY AND HAVING A RADIUS OF 673.00 FEET, A DISTANCE OF 220.04 FEET TO A POINT;

THENCE NORTHEASTERLY ALONG A STRAIGHT LINE A DISTANCE OF 37.98 FEET TO THE POINT OF BEGINNING;  
IN COOK COUNTY, ILLINOIS.

CONTAINING 20,981 SQUARE FEET OF LAND, MORE OR LESS.