

ASSIGNMENT OF NOTE AND MORTGAGE

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ACCOUNT: 5008082  
STATE OF: IL  
COUNTY OF: COOK

(LEGAL DESCRIPTION ATTACHED)

For value received: EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD hereby sells, assigns, transfers, conveys and conveys to: FIRST UNION NATIONAL BANK, AS INDENTURE TRUSTEE for the registered holders of Emergent Home Equity Loan Asset Backed Notes, Series 199704, (9639 DOCTOR PERRY RD., SUITE 124, IJAMSVILLE, MD 21754) its successors and assigns, that certain mortgage executed by:

JIMMIE STRONG AND CAROLYN D. STRONG  
16026 TURNER AVENUE MARKHAM IL 60426

Dated: 10/07/97 document: in book: 977-5-149 at page: PIN # 28-23-212-036


of the records of the County of: COOK STATE OF: IL together with the real property therein described and also the indebtedness described therein and secured thereby, the note(s) evidencing said indebtedness having this date been TRANSFERRED AND ASSIGNED TO: FIRST UNION NATIONAL BANK AS INDENTURE TRUSTEE


together with all the rights, title and interest in and to the said mortgage, the property therein described and the indebtedness thereby secured; and the said: FIRST UNION NATIONAL BANK AS INDENTURE TRUSTEE is hereby subrogated to all rights, powers, privileges, and securities vested in: EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD under and by virtue of the aforesaid mortgage.

THE FOLLOWING IS INCORPORATED INTO THIS ASSIGNMENT: (yes/no)  NO

NOTICE  
This is a mortgage subject to special rules under the Federal Truth-in-Lending Act. Purchasers or assignees of this mortgage could be liable for all claims and defenses with respect to the mortgage that the Borrower could assert against the Creditor.

IN WITNESS WHEREOF, the assignor has caused this instrument to be executed this 23<sup>rd</sup> Day of December, 1997.

ATTEST:  
  
DIANNE BRIGHT  
ASST. SECRETARY (TITLE)

EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD  
BY:   
J. P. COX  
SENIOR VICE-PRESIDENT (TITLE)

POOL # 4

DEC 23 1997

SECURITIZATION

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1-1-2011

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STATE OF: SOUTH CAROLINA  
COUNTY OF: PICKENS

I, Shirley A. Hayes, Notary Public for said County and State, certify that DIANNE BRIGHT AND J. P. COX, Asst. Secretary and Senior Vice-President respectively, of **EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD** personally appeared before me this day and acknowledged their signatures as such officers and that by authority duly given and as the act of the Corporation the foregoing instrument was signed in its name by them.

Witness my hand and official seal, this 22<sup>nd</sup> day of December, 1997.

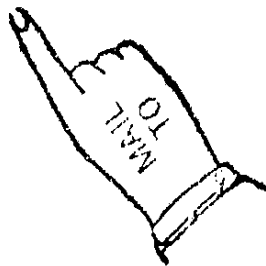
My Commission Expires: *Shirley A. Hayes*  
10/03/1999

Shirley A. Hayes  
NOTARY PUBLIC, STATE OF SC AT LARGE

Prepared by:

*Violet Shehan*  
VIOLET SHEHAN

EMERGENT MORTGAGE CORP. d/b/a HOMEGOLD  
P.O. BOX 488  
GREENVILLE, SC 29605



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UNITED GENERAL TITLE INSURANCE COMPANY

Commitment No: 9709-30756

5068082

Policy No: M97130405

**SCHEDULE C**

The land referred to in this Commitment/Policy is described as follows:

The following described Real Estate situated in the County of Cook in the State of Illinois, to wit:

Lot 7 and the South 1/2 of Lot 6 in Block 13 in Elmore Kedzie Avenue Ridge, being a Subdivision of the North East 1/4 and the South East 1/4 of Section 23, Township 36 North, Range 13, East of the Third Principal Meridian lying South of the Indian Boundary Line in Cook County, Illinois.

I. D. #28-23-212-036

Deed Source: Document #87479795

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