

EXTENSION AND OF PROMISSORY NOTE AND MORTGAGE

WHEREAS, PARK RIDGE COMMUNITY BANK ("Mortgagee"), has loaned to D. BOB'S LIMITED LIABILITY COMPANY AND JOHN G. INSERRA Individually (collectively, the "Borrower") the sum of Ten Thousand Dollars & 00/cts. (\$10,000.00), (the "Loan") as evidenced by a Promissory Note dated December 18, 1996 (the "Note"), and secured by a Mortgage dated December 18, 1996 and recorded in the office of the Cook County Recorder, Illinois, as Document Number 96968000 (the "Mortgage") covering the following described premises:

LOT EIGHT (8) IN BLOCK FIFTEEN (15) IN THE SUBDIVISION OF BLOCKS 15, 16, 24, AND 25, IN BUSSE'S EASTERN ADDITION TO MOUNT PROSPECT, IN THE EAST 1/2 OF SECTION 12, TOWNSHIP 41 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMON ADDRESS: 215 S. ALBERT STREET, MOUNT PROSPECT, IL. 60056

PERMANENT TAX NUMBER: 08-12-220-008

WHEREAS, the Borrower has requested, and Bank has agreed to an extension of the maturity of the terms and conditions of the aforesaid loan, NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged the parties hereto agree as follows:

1. The maturity of the Note is hereby extended from December 18, 1997 to December 18, 1998.

All other terms and conditions of the Note and the aforesaid Mortgage are hereby incorporated by reference herein and in all respects the Note and Mortgage, and other documents executed pursuant to the Loan, except as hereby modified, shall remain unchanged and continue in full force and effect.

Borrower represents and warrants that (a) there has been no default under the Note, Mortgage or any other Loan document, nor has there been an event, which is continuing, which might mature into a default; (b) there has been no adverse change in the financial

"THIS INSTRUMENT IS BEING PLACED OF RECORD BY INVESTORS TITLE GUARANTEE, AS AN ACCOMMODATION ONLY. NO DETAILED EXAMINATION HAS BEEN MADE AS TO ITS VALIDITY."

1

(12/18/98) MW

3

[Handwritten signatures]

UNOFFICIAL COPY

Property of Cook County Clerk's Office


UNOFFICIAL COPY

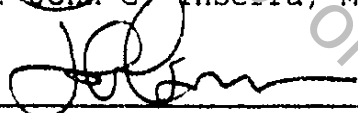
condition of the Borrower, or any of them, or any other person(s) or entity(s) that are obligated on the Loan, whether directly or indirectly, absolutely or contingently, jointly or severally, or jointly and severally; and (c) there has been no diminution in the value of the mortgaged property or any other property securing the Loan.

Borrower, by execution of this Agreement, hereby reaffirms, assumes and agrees to be bound by all of the obligations, duties, rights, representations, warranties, covenants, terms and conditions that are contained in the Note and the Mortgage.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement as of the 18th day of December, 1997.

D. BOB'S LIMITED LIABILITY COMPANY


By: John G. Inserra, Manager


John G. Inserra, Individually


Carol G. Inserra, Individually

PARK RIDGE COMMUNITY BANK

By: 
Thomas E. Carter, Vice President

Attest: 
Timothy J. Coyne, Assistant Vice President

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that John G. Inserra, personally known to me to be the Manager of D. BOB'S LIMITED LIABILITY COMPANY, and personally known to me to be the same persons whose name is subscribed to foregoing instrument, appeared before me this day in person and (severally) acknowledged that as such manager, he/they signed and delivered that said instrument of said Limited Liability Company and caused the company seal of said Limited Liability Company to be affixed thereto, (or stated that none was available) pursuant to the authority given by

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11/11/2011

UNOFFICIAL COPY

the Members of said Limited Liability Company, as his/her/their free and voluntary act and deed of said Limited Liability Company, for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 18th day of December 1997.

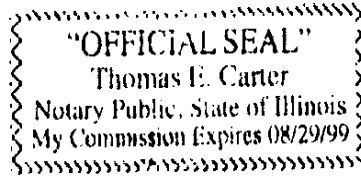
Thomas E. Carter

Notary Public

STATE OF ILLINOIS)

) SS.

COUNTY OF COOK)



I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that John G. Inserra and Carol G. Inserra, personally known to me to be the same person(s) whose name(s) is/are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she/they signed, sealed and delivered the said instrument as his/hers/their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 18th day of December 1997.

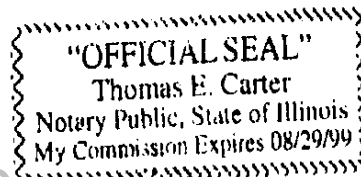
Thomas E. Carter

Notary Public

STATE OF ILLINOIS)

) SS.

COUNTY OF COOK)

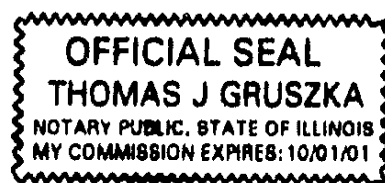


I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that Thomas E. Carter, personally known to me to be the Vice President of PARK RIDGE COMMUNITY BANK, an Illinois banking corporation, and Timothy J. Coyne, personally known to me to be the Assistant Vice President of said banking corporation, and personally known to me to be the same persons whose names are subscribed to foregoing instrument, appeared before me this day in person and severally acknowledged that as such officers, they signed and delivered that said instrument of said banking corporation and caused the corporate seal of said banking corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said banking corporation, as their free and voluntary act, and as the free and voluntary act and deed of said banking corporation, for the uses and purposes therein set forth.

Given under my hand and Notary Seal this 18th day of December 1997.

Thomas J. Gruszka

Notary Public



prep by

RECORD + RETURN TO:
PARK RIDGE COMMUNITY BANK
626 TALCOTT ROAD
PARK RIDGE, IL 60063

UNOFFICIAL COPY

Property of Cook County Clerk's Office

OFFICIAL SEAL
JANUARY 1, 1988
CLERK OF COOK COUNTY
JAMES J. COUGHLIN

00000000