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Cook County Recorder 10.00

PREPARED BY AND MAIL TO:
SCHILLER INC.
200 N. DEARBORN ST.
CHICAGO IL. 60601

DECLARATION OF INTEREST

THE UNDERSIGNED, HEREBY CLAIMS AN INTEREST IN THE PROPERTY DESCRIBED BELOW PURSUANT TO THAT CERTAIN OPTION AGREEMENT, DATED JANUARY 28, 1998, BY AND BETWEEN DANIEL CHIRINOS AND LEANOR C. CHIRINOS HIS WIFE AS OPTIONEE, AND SCHILLER, INC. AN ILLINOIS CORPORATION, AS OPTIONOR, WHICH PROPERTY IS LEGALLY DESCRIBED AS FOLLOWS:

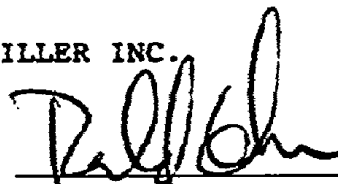
THE NORTH 17 FEET (EXCEPT THAT PART THEREOF, IF ANY FALLING IN THE SOUTH 8 FEET) OF LOT 45 AND THE SOUTH 17 FEET OF LOT 46 IN BLOCK 2 IN TAYLOR AND CANDA'S SUBDIVISION OF THE WEST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 1, TOWNSHIP 39 NORTH, RANGE 15, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

P.I.N. 16-01-416-017

COMMONLY KNOWN AS 940 N. FAIRFIELD CHICAGO, IL.

SCHILLER INC.

BY:



RONALD G. OHR PRESIDENT

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT

Ronald G. DFR

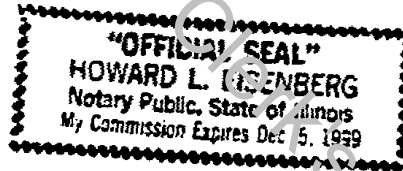
PERSONALLY KNOWN TO ME TO BE THE SAME PERSON _____ WHOSE NAME _____ SUBSCRIBED TO THE FOREGOING INSTRUMENT APPEARED BEFORE ME THIS DAY IN PERSON, AND ACKNOWLEDGED THAT _____ SIGNED SEALED AND DELIVERED THE SAID INSTRUMENT AS _____ FREE AND VOLUNTARY ACT. FOR THE USES AND PURPOSES THEREIN SET FORTH, INCLUDING THE RELEASE AND WAIVER OF THE RIGHT OF HOMESTEAD.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS 28TH

DAY OF JAN 1998

COMMISSION EXPIRES _____ 19____

NOTARY PUBLIC Howard L. Eisenberg



Office

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