

H98603247

**MODIFICATION AND
EXTENSION OF MORTGAGE**

GRANTOR

BORROWER

ROBERT M. PROCE
JOYCE R. PROCE

ROBERT M. PROCE
JOYCE R. PROCE

3

ADDRESS

ADDRESS

118 S. TAYLOR
OAK PARK, IL 60302

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OAK PARK, IL 60302

TELEPHONE NO.

IDENTIFICATION NO.

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THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 29TH day of JANUARY, 1998 is executed by and between the parties indicated below and Lender.

A. On SEPTEMBER 29, 1997 Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of FORTY FIVE THOUSAND ONE HUNDRED AND NO/100***** Dollars (\$ 45,100.00), which

Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated N/A executed by Grantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to JANUARY 29, 1999 OR SUBSEQUENT RENEWALS, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of JANUARY 29, 1998, the unpaid principal balance due under the Note was \$ 20,200.00, and the accrued and unpaid interest on that date was \$ N/A.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:

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SCHEDULE A

THE WEST 40 FEET OF THE SOUTH 210 FEET OF LOT 4 (NOT INCLUDING STREET) IN SAMUEL P. SKINNER'S SUBDIVISION OF LAND IN THE SOUTHWEST CORNER OF THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

Address of Real Property: 1038 LAKE ST.
OAK PARK, IL 60302

Permanent Index No. (s): 16-07-120-020
16-07-120-021

SCHEDULE B

GRANTOR: ROBERT M. PROCE
Robert M. Proce
ROBERT M. PROCE

GRANTOR: JOYCE R. PROCE
Joyce R. Proce
JOYCE R. PROCE

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

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