

FHLMC #580696154 MERC #14086177

BALLOON LOAN MODIFICATION  
(Pursuant to the Terms of the Balloon  
Note Addendum and Balloon Rider)

THIS MODIFICATION IS TO BE EXECUTED IN DUPLICATE  
ORIGINALS: ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND  
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE  
SECURITY INSTRUMENT IS RECORDED

This Balloon Loan Modification ("Modification"), made this  
\_\_\_\_\_ day of \_\_\_\_\_, 1998 between Angelita Santiago  
("Borrower") and Mercantile Bank N.A. ("Lender"), amends and  
supplements (1) the Mortgage, Deed of Trust or Deed to Secure  
Debt (the "Security Instrument"), dated December 23, 1992  
securing the original principal sum of U.S. \$86,000.00, and  
recorded as Instrument #93004556 of the Cook County Register's  
Records of Cook County, Illinois; and (2) the Balloon Note  
bearing the same date as, and secured by, the Security Instrument  
(the "Note") which covers the real and personal property  
described in the Security Instrument and defined in the Security  
Instrument as the "Property", located at 2425 N. Ridgeway,  
Chicago, IL 60647 the real property described being set forth as  
follows:

SEE ATTACHED LEGAL DESCRIPTION

To evidence the election by the Borrower of the Conditional  
Right to Refinance as provided in the Balloon Note Addendum and  
Balloon Rider and to modify the terms of the Note and Security  
Instrument in accordance with such election, Borrower and Lender  
agree as follows (notwithstanding anything to contrary contained  
in the Note or Security Instrument):

1. The Borrower is the owner and occupant of the Property.
2. As of January 01, 1998, the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$76,022.71.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 7.875% beginning January 01, 1998. The Borrower promises to make monthly payments principal and interest of U.S. \$580.48, beginning on the first day of February, 1998 and continuing thereafter on the same day of each succeeding month until

Tax ID# 13262380130000

*S. [unclear]  
P. [unclear]  
M. [unclear]*

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principal and interest are paid in full. If on **January 01, 2023** (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.

The Borrower will make such payments at **Mercantile Mortgage** or at such other place as the Lender may require.

4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

[To be signed by all borrowers, endorsers, guarantors, sureties, and other parties signing the Balloon Note.]

Angelita Santiago  
Angelita Santiago

Mercantile Bank N.A.

BY: Paula Heard  
Paula Heard  
Asst. Vice President

ATTEST:

Barbara Dahmer  
Barbara Dahmer  
Asst. Vice President

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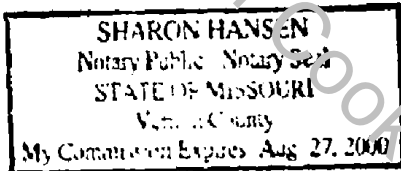
ACKNOWLEDGEMENT FOR LENDER

STATE OF MISSOURI )  
 )  
COUNTY OF VERNON )

On this 10 day of January, 1998, before me personally appeared Paula Heard to me personally known, who, being by me sworn, did say that she is the Assistant Vice President of MERCANTILE BANK N.A., a corporation organized and existing under the laws of the United States of America, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation, by authority of its Board of Directors; and said she acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

MY COMMISSION EXPIRES: 8-27-00



Sharon Hansen  
NOTARY PUBLIC

ACKNOWLEDGEMENT OF BORROWER

STATE OF Illinois )  
 )  
COUNTY OF Franklin )

On this 5 day of January, 1998, before me, Linda S Dasilva, a Notary Public within and for said County, came ANGELITA SANCHEZ, to me personally known to be the identical person(s) who executed the above and foregoing instrument and who acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.



MY COMMISSION EXPIRES: \_\_\_\_\_

Linda S Dasilva  
NOTARY PUBLIC

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98086736

LEGAL DESCRIPTION

OF THE WEST HALF OF THE SOUTHWEST QUARTER AND THE EAST HALF OF THE SOUTHWEST QUARTER (EXCEPT THE 25 ACRES IN THE NORTHEAST CORNER OF SECTION 26, TOWNSHIP 36 NORTH, RANGE 10 WEST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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