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SUBORDINATION AGREEMENT

DEPT-01 RECORDING \$23.50
 T#0009 TRAN 1185 02/02/98 16:04:00
 \$359 # C#1 #-98-087134
 COOK COUNTY RECORDER
 DEPT-10 FEEALTY \$29.00

KNOW ALL MEN BY THESE PRESENTS:

That Banco Popular, Illinois F/K/A Pioneer Bank and Trust Company, being the owner(s) and holder(s) of a certain note executed by Clarence Folk in the original amount of Thirteen Thousand Three Hundred Forty Five and 08/100----- dollars (\$13,345.08) dated the 22nd day of January, 1997 and secured by a Mortgage recorded as Document No. 97046850 in Cook County, Illinois, covering the following described real estate, to wit:

LOT 19 IN BLOCK 4 IN KOUNTZE ADDITION TO SOUTH SHORE, A SUBDIVISION OF LOTS 16 TO 20 INCLUSIVE, IN BLOCK 1 AND LOTS 1 TO 5 AND 16 TO 20 INCLUSIVE, IN BLOCK 4 IN STAVE AND KLEMM'S SUBDIVISION OF THE NORTHEAST 1/4 OF SECTION 25, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT THAT PART TAKEN FOR OPENING OF OGLESBY AVENUE), IN COOK COUNTY, ILLINOIS.

P.R.E. #20-25-213-022
 Property Address: 7244 S. Yates, Chicago

for and in consideration of the sum of \$ 25.00 and other valuable consideration, to it paid, receipt of which is hereby acknowledged, does hereby covenant, consent and agree that the lien of said Mortgage shall be and is here made subject to and subordinate to a certain note in the original amount of One Hundred Thirty Seven Thousand Eight Hundred Dollars (\$137,800.00), payable to Midwest Funding Corp., secured by a Mortgage recorded as Document No. _____ in the Office of Records of Cook County, Illinois, and further that the lien of said Mortgage to Midwest Funding Corp. shall be priority as if acquired and recorded prior to the Mortgage to Banco Popular, Illinois.

*FIFTY

It is understood and agreed that this instrument is not to be held or construed as a release of the lien of said Mortgage in favor of Banco Popular, formerly known as Pioneer Bank & Trust Co. recorded as Document No. 97046850 upon any part of the above described real estate, but is solely to subordinate said lien of the Mortgage to Midwest Funding Corp. recorded as Document No. _____ and only to the extent herein set forth.

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IN WITNESS WHEREOF, said BANCO POPULAR, ILLINOIS F/K/A PIONEER BANK AND TRUST COMPANY have hereunto set its hand(s) and seal(s) this 23rd day of JANUARY, 1998.

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Banco Popular, Illinois

By: [Signature]

By: Michael J. Randazzo

By: David Patterson

State of Illinois)) SS.
 County of Cook)

On this 24 day of January, 1998, before me, appeared Michael J. Randazzo, and David Patterson to be personally known, who being duly sworn, did state that they are the Vice Presidents, Banco Popular F/K/A Pioneer Bank and Trust Company a Corporation, and that the seal affixed to the instrument was signed on behalf of said corporation by authority of its Board of Directors, and said Michael J. Randazzo and David Patterson acknowledge said instruments to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have set my hand and affixed my notarial seal at my office in 2525 N. Kedzie, that day and year last above written.



[Signature]
 Notary Public
 My commission expires 02/22/01

Box 116



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