

77-13-131 ¹⁰⁴⁷ of ~~131~~

SUBORDINATION AGREEMENT

WHEREAS, First United Bank, Frankfort, Illinois, did grant unto First United Bank, as Trustee u/t/a dated February 20, 1997, a/k/a Trust 1829, a Mortgage dated January 26, 1998 in the principal amount of One Million Two Hundred Thousand and no/100 DOLLARS (\$1,200,000.00), recorded January 28, 1998 as Document No. 98074896 against certain premises in Cook County, Illinois, to wit:

SEE ATTACHED EXHIBIT A FOR LEGAL DESCRIPTION AND MADE A PART HEREOF.

Permanent Index Number(s): 31-06-200-034-0000
Property Address: South Pointe Subdivision
185th Street & Oak Park Avenue, Tinley Park, IL

to secure a revolving credit line evidenced by a promissory note in the face amount of One Million Two Hundred Thousand and no/100 DOLLARS (\$1,200,000.00) with interest payable as therein provided; and

WHEREAS, Alma Albers Sempert, has some right, interest and claim in and to said premises by reason of a Mortgage dated June 26, 1995 and recorded June 27, 1995 as Document No. 95414325, but is willing to subject and subordinate her right, interest and claim to the lien of One Million Two Hundred Thousand and no/100 Dollars.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree that the Mortgage of Alma Albers Sempert described above is and shall be subject and subordinate to the lien of the Mortgage of First United Bank as aforesaid for all advances made or to be made under the provisions of said Mortgage or on the note secured thereby and for all other purposes specified therein.

IN WITNESS WHEREOF, Alma Albers Sempert has executed this document this 27th day of January, 1998.

Alma Albers Sempert
Alma Albers Sempert

BOX 333-CTI

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State of Illinois)
) ss
County of Cook)

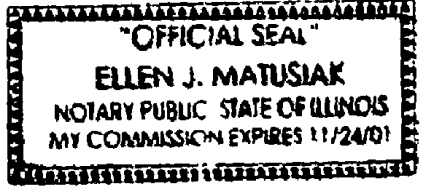
I, the undersigned, Notary Public in and for the County and State aforesaid, do hereby certify that Alma Albers Sempert personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me she, signed and delivered said instrument as her own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this ^{28th} day of ^{January} ~~May~~, 1997.

Ellen J. Matusiak
Notary Public

THIS INSTRUMENT WAS PREPARED BY AND MAIL TO:

Steven D. Rakich (ajz-1191-854)
21141 Governors Highway
Suite 200
Matteson, IL 60443



NOTARY PUBLIC STATE OF ILLINOIS

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98088455

EXHIBIT A

THAT PART OF THE NORTHEAST 1/4 AND THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, BOUNDED AND DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE EAST LINE OF OAK PARK AVENUE WITH THE SOUTH LINE OF SOUTH POINTE DRIVE AS DEDICATED IN SOUTH POINTE PHASE 1, BEING A SUBDIVISION IN THE NORTHEAST 1/4 AND THE NORTHWEST 1/4 OF SAID SECTION 6; THENCE SOUTH 89 DEGREES 56 MINUTES 26 SECONDS EAST ALONG SAID SOUTH LINE 121.76 FEET, TO A POINT OF CURVE; THENCE NORTHEASTERLY 181.53 FEET ALONG THE SOUTHERLY LINE OF SAID SOUTH POINTE DRIVE, BEING THE ARC OF A CIRCLE OF 216.00 FEET RADIUS CONCAVE NORTHWESTERLY, TO A POINT OF TANGENCY; THENCE NORTH 41 DEGREES 54 MINUTES 26 SECONDS EAST 39.41 FEET, TO THE MOST WESTERLY CORNER OF LOT 15 IN SAID SOUTH POINTE PHASE 1; THENCE SOUTH 48 DEGREES 05 MINUTES 34 SECONDS EAST 188.00 FEET, TO THE MOST SOUTHERLY CORNER OF SAID LOT 15; THENCE SOUTH 72 DEGREES 56 MINUTES 31 SECONDS WEST, ALONG A NORTHWESTERLY LINE OF LOT 23 IN SOUTH POINTE PHASE 2, BEING A SUBDIVISION IN THE NORTHEAST 1/4 AND THE NORTHWEST 1/4 OF SAID SECTION 6, 149.34 FEET TO THE WEST LINE OF SAID LOT 23; THENCE SOUTH 00 DEGREES 03 MINUTES 34 SECONDS WEST 284.34 FEET, TO THE MOST SOUTHERLY CORNER OF SAID LOT 23; THENCE NORTH 89 DEGREES 51 MINUTES 05 SECONDS WEST ALONG THE SOUTH LINE OF THE NORTHWEST 1/4 OF SAID NORTHEAST 1/4 OF SECTION 6 AND ITS EXTENSION WEST, 384.03 FEET, TO THE EAST LINE OF SAID OAK PARK AVENUE; THENCE NORTH 09 DEGREES 13 MINUTES 03 SECONDS WEST 443.12 FEET, TO THE HEREBY DESIGNATED POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 31-06-200-034

COMMON ADDRESS: VACANT LAND, PHASE 11, SOUTH POINTE SUB., TINLEY PARK, IL

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