

H98001878

REAL ESTATE MORTGAGE

\$6,634.61 Principal Amount of Loan

The Mortgagors, PAMELA L. SORENSEN, mortgage and warrant to Norwest Financial Illinois, Inc., Mortgagee, the following described real estate situated in the County of COOK, State of Illinois, to wit:

to secure the repayment of a promissory note of even date, payable to Mortgagee in monthly installments, the last payment to fall due on 02/28/01, 19, and also to secure the repayment of any and all future advances and sums of money which may from time to time hereafter be advanced or loaned to Mortgagors by Mortgagee, provided however, that the principal amount of the outstanding indebtedness owing to Mortgagee by Mortgagors at any one time shall not exceed the sum of \$200,000.00.

Mortgagors are hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of this state. Mortgagors expressly agree to keep all legal taxes, assessments, and prior liens against said property paid, to keep the buildings and improvements thereon in good repair, to commit no waste thereon, and to keep the buildings and improvements thereon insured for the benefit of the Mortgagee as its interest may appear, and upon failure of Mortgagors to do so, Mortgagee may pay such taxes, assessments, and prior liens, and cause said property to be repaired, and cause said property to be insured, and the amount so paid shall become a part of the indebtedness secured by this mortgage as permitted by law. Mortgagors also agree not to sell, convey or otherwise transfer the mortgaged property or any portion thereof without Mortgagee's prior written consent and any such sale, conveyance or transfer without Mortgagee's prior written consent shall constitute a default under the terms hereof. A default hereunder or under the terms of the above described note, at Mortgagee's option, without notice or demand, shall render the entire unpaid balance of said note at once due and payable (including any unpaid interest).

Dated this 23rd day of January, 1998.

Pamela L. Sorensen (SEAL) (SEAL)

STATE OF ILLINOIS, COUNTY OF DUPAGE) ss

The foregoing instrument was acknowledged before me: this 23rd day of January, 1998, by

My Commission expires



Brian A. Spensley Notary Public

I hereby acknowledge that all parties obligated on the loans secured by this mortgage have received written notice of the right to rescind the loan.

Pamela L. Sorensen (Borrower's Signature)

This instrument was prepared by Alexandria Starklin, 1115 N. Salem Schaumburg IL 60194



UNOFFICIAL COPY CHICAGO TITLE INSURANCE COMPANY

EQUITY SEARCH PRODUCT

CTIC ORDER NO.: 1408 H98001878 HB

D. LEGAL DESCRIPTION:

UNIT NO. B-2 IN LEXINGTON GREEN II AS DELINEATED ON A SURVEY OF PARTS OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 24, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS (HEREINAFTER REFERRED TO AS PARCEL)

WHICH SURVEY IS ATTACHED AS EXHIBIT 'A' TO THE DECLARATION OF CONDOMINIUM MADE BY CENTRAL NATIONAL BANK IN CHICAGO, AS TRUSTEE UNDER TRUST AGREEMENT DATED MAY 1, 1976 AND KNOWN AS TRUST NUMBER 21741 RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT 23863582 AS AMENDED FROM TIME TO TIME, TOGETHER WITH I'S UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY)

*PA. 371 Graystone Ct. Unit B2
Schaumburg, IL*

PROPERTY OF COOK COUNTY CLERK'S OFFICE

PERMANENT INDEX NUMBER: 07-24-302-016-1012

BORROWER'S NAME: SORENSON

11:53A PM

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