5690/0143 52 001 1998-02-05 14:51:15

Cook County Recorder

RECORD AND RETURN TO:

PHH MORTGAGE SERVICES CORP. 6000 ATRIUN-WAX- P. O. BOX 5451 MT LAUREL, NJ 08054

COMMT #: 97479A ID: 400150095

ASSIGNMENT OF DEED . OF TRUST OR MORTGAGE LOAN #: 6139034 NAME : FEDERICO

STATE OF : IL COUNTY OF: CCCK

KNOW ALL MEN BY THESE PRESENTS, THAT *PHH MORTGAGE SERVICES CORPORATION 6000 ATRIUM WAY, MT LAUREL, NEW JERSEY, A COPPORATION EXISTING UNDER THE LAWS OF THE STATE OF NEW JERSEY, FOR VALUABLE CONSIDERATION, THE RECEIPT OF WHICH HEREBY ACKNOWLEDGED, DOES HEREBY GRANT, BARGAIN, SELL, ASSIGN AND TRANSFER TO:

BANKERS TRUST COMPANY OF CALIFORNIA, NAME AS TRUSTEE UNDER 122 POOLING AND SERVICING AGREEMENT DATED AS OF OCTOBER 1, 1997, MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 1997-6. 3 PARK PLAZA, 16TH FLOOR / RVINE, CA 92614

THAT CERTAIN PROMISSORY NOTE AFOLICED OF TRUST OR HORTGAGE DESCRIBED AS FOLLOWS:

NOTE AND DEED OF TRUST OR HORTGALE DATED: 97/08/07

AMOUNT: \$547,000.00

EXECUTED BY: RICHARD D.

FEDERICO.

FEDERICO

RECORDED DATE: 970902

PAGE:

CLERKS FILE OR INSTRUMENT NO: 97640349

ADDRESS: 8041 GREENBRIAR

BURK HIDGE

EANNE M.

COOK

11 60521

DESCRIBING LAND THEREIN AS DESCRIBED IN DEED OF TRUSTA DRIGAGE REFERRED TO HEREIN.

* FORMERLY DOING BUSINESS AS PHH US MORTGAGE CORPO MORTGAGE CORPORATION

TOGETHER WITH THE NOTE THEREIN OR REFERRED TO, THE MONEY DUE AND TO BECOME DUE THEREON WITH INTEREST AND ALL RIGHTS ACCRUED OR TO ACCRUE UNDER SAID DEED OF TRUST OR MORTGACE. *PKH MORTGAGE SERVICES CORPORATION

DATED: 10/22/97

WITHESSED BY :

CHARLES DARKWAH

PREPARED BY :

JENNENE MURRAY 6000 ATRIUM WAY MT LAUREL, NJ 08054

CT. CSY JUDGE

MI LAUREL NJ_08054

SOOD ATRIUM WAY

ASSISTANIATES PRESIDENT

MCGOLDRICK ASSISTANT SECKETARY

STATE OF NEW JERSEY, COUNTY OF BURLINGTON

ON 10/22/97, BEFORE HE, THE UNDERSIGNED AN OTARY PUBLIC IN AND FOR SAID STATE AND COUNTY, PERSONALLY APPEARED AND PHIL MCGOLDRICK PERSONALLY KNOWN TO HE OR PROVED TO HE ON THE BASIS OF SATISFACTORY EVIDENCE TO BE ASST VICE PRES. AND ASSISTANT SECRETARY OF THE CORPORATION THAT EXECUTED THE WITHIN INSTRUMENT, ON BEHALF OF THE CORPORATION THEREIN NAMED, AND ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE WITHIN INSTRUMENT PURSUANT TO ITS BY-LAWS OR RESOLUTION OF ITS BOARD OF DIRECTORS. WITHESS MY HAND AND AND OFFICIAL SEAL IN THE STATE AND COUNTY LAST AFORESAID.

MICHELLE L. KRAUSE NOTARY PUBLIC OF NEW JERSEY HY COMMISSION EXPIRES 12/19/2000

UNOFFICIAL COPY

UNOFFIC 97 SEP -2 AMII: 32

COOK COUNTY RECORDER JESSE WHITE ROLLING MEADOWS

RECORDING MAIL 0.50 97640349

[Space Above This Line For Recording Date]

6139034

MORTGAGE

THIS MORTCAGE ("Security Instrument") is given on August 7, 1997.

The mongagor is Richard D. Federico and Jeanne M. Federico, husband and wife ("Borrower"). This Security Instrument is given to

Key Mortgage Services, Inc., which is organized and existing under the laws of Illinois, and whose address is

1700 Higgins Road, Suite 410 Des Plaines, IL 60018 ("Lender"). Borrower owes Lender the principal sum of Five Hundred Fort Seven Thousand and no/100 Dollars (U.S. \$547,000.00). This debt is evidenced by Borrower's note dated he same date as this Security Instrument ("Note"), which provides for monthly payments, with the full deby if not paid carlies, due and payable on September 1, 2027. This Security Instrument secures to Lender: (a) the repayment of the lebt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does he eb; mortgage, grant and convey to Lender the following described property located in Cook County, Illinois:

LOT 9 IN GREENBRIAR SUBDIVISION BEING A SUBDIVISION OF THE WEST 10 ACRES OF THE NORTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 31, TOWNSHIP 38 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS. P.I.N.:18-31-210-007

which has the address of 8041 Greenbriar, Burr Ridge, Illinois 51)521 ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

97640349

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Form 3014 9/90 (page 1 of 6 pages)

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